

# Financial Update

## Q3 2011

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# RIPE NCC Treasury

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- New Treasury statute concluded Dec 2010
- Decrease in risk profile
  - Reduction in exposure to Financial industry
  - Investments into AAA government bonds
- Clear and documented process and procedures
- Return on investment subordinate to security of investment
- Implementation ongoing

# Financial overview Q3 2011

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- Income above budget +4%
  - Sign-up fees +56%
- Expenses below budget -1%
  - Operational expenses -2%
- FTEs below budget
- Investments substantially below budget -50%

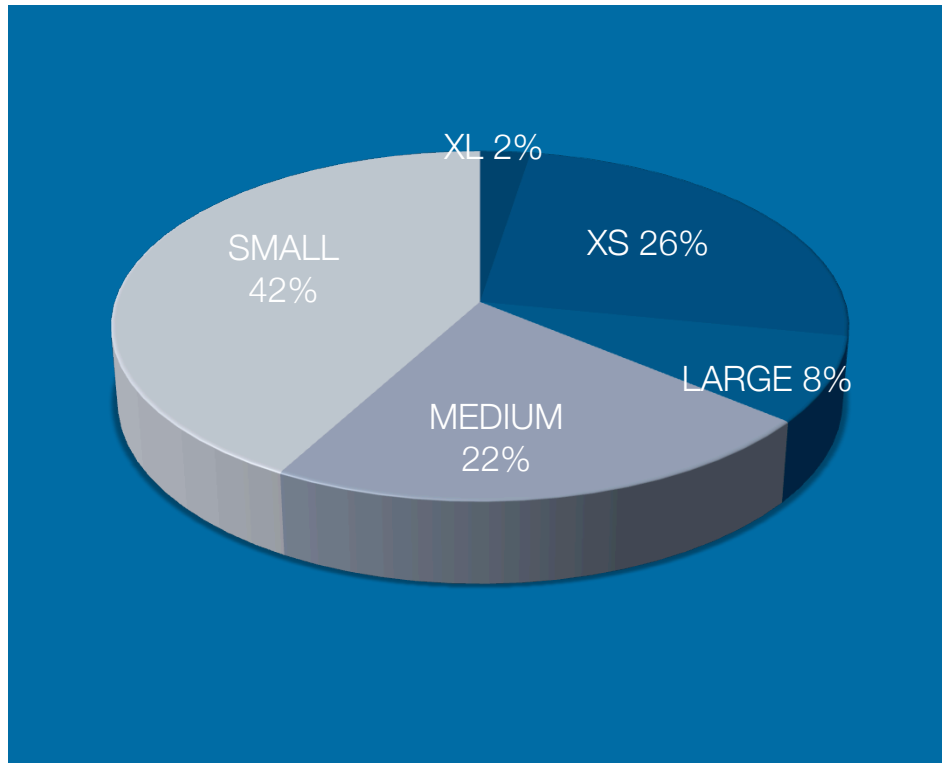
# Revenue development 2011

<b>1 January - 30 September</b>	<u>Actual Year 2011</u>	<u>Budget Year 2011</u>	<u>Actual Year 2010</u>	<u>Variance Y11 vs Bud FY1</u>		<u>Variance FY11 vs FY10</u>	
<b><u>Income</u></b>							
Service fee	11,892	11,945	10,887	(53)	0%	1,005	9%
Sign up fee	1,410	902	1,320	508	56%	90	7%
Direct End User fee	169	107	103	62	58%	66	64%
RIPE Meeting	123	115	125	8	7%	(2)	-2%
Other income	213	163	110	50	31%	103	94%
<b>Total Income</b>	<b>13,807</b>	<b>13,232</b>	<b>12,545</b>	<b>575</b>	<b>4%</b>	<b>1,262</b>	<b>10%</b>

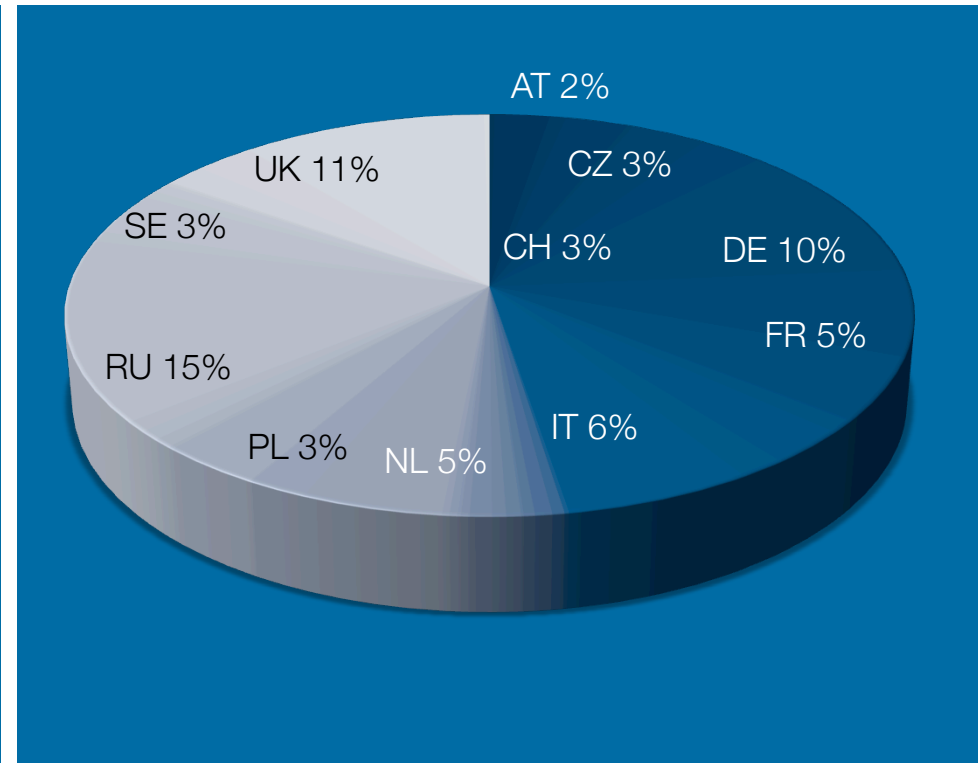
- Service fee income on budget
- Sign-up fee +56%; + 500 kEUR
  - 800 applications vs 450 in the budget
- End User fees above budget, around 100
- Other income high – RIPE mtg VAT return CZ

# Different view on revenues

## Revenue per category size



## Revenue per country



# Expense development 2011

1 January - 30 September	Actual	Budget	Actual	Variance		Variance	
<u>Expenditures</u>	Year 2011	Year 2011	Year 2010	FY11 vs B FY11	FY11 vs FY10		
Personnel	7,481	7,654	7,040	(173)	-2%	441	6%
Housing	523	525	516	(2)	0%	7	1%
Office costs	307	354	355	(47)	-13%	(48)	-14%
Marketing / ER	313	479	331	(166)	-35%	(18)	-5%
Contributions	251	267	297	(16)	-6%	(46)	-15%
IT Infrastructure	598	597	497	1	0%	101	20%
Travel	623	542	502	81	15%	121	24%
Consultancy incl legal	571	480	331	91	19%	240	73%
RIPE Meeting	308	306	421	2	1%	(113)	-27%
LIR Courses	231	268	237	(37)	-14%	(6)	-3%
Regional Meetings	248	250	175	(2)	-1%	73	42%
Financial expenses	81	76	75	5	7%	6	8%
<b>Subtotal expenses</b>	<b>11,535</b>	<b>11,798</b>	<b>10,777</b>	<b>(263)</b>	<b>-2%</b>	<b>758</b>	<b>7%</b>
<b>Miscellaneous costs</b>							
Bad debts	101	140	59	(39)	-28%	42	71%
Other miscellaneous costs	-	35	-	(35)	-100%	-	-
Depreciation	1,267	1,111	1,038	156	14%	229	22%
<b>Total Miscellaneous costs &amp; Depreciation</b>	<b>1,368</b>	<b>1,286</b>	<b>1,097</b>	<b>82</b>	<b>6%</b>	<b>271</b>	<b>25%</b>
<b>Total expenses</b>	<b>12,903</b>	<b>13,084</b>	<b>11,874</b>	<b>(181)</b>	<b>-1%</b>	<b>1,029</b>	<b>9%</b>
<b>Capital expenses</b>	<b>945</b>	<b>Budget is 2,540</b>					

# RIPE NCC Latest Estimate 2011

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- Income above budget: 18.8 million +5%
- Expenses on / below budget: 18.0 million, -1%
- Surplus of around EUR 1 million
- Investments below budget: 1.5 million, -40%
  - decrease in SW development

Questions?

