



RIPE NCC Financial report 2004

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“Boring” RIPE NCC Financials

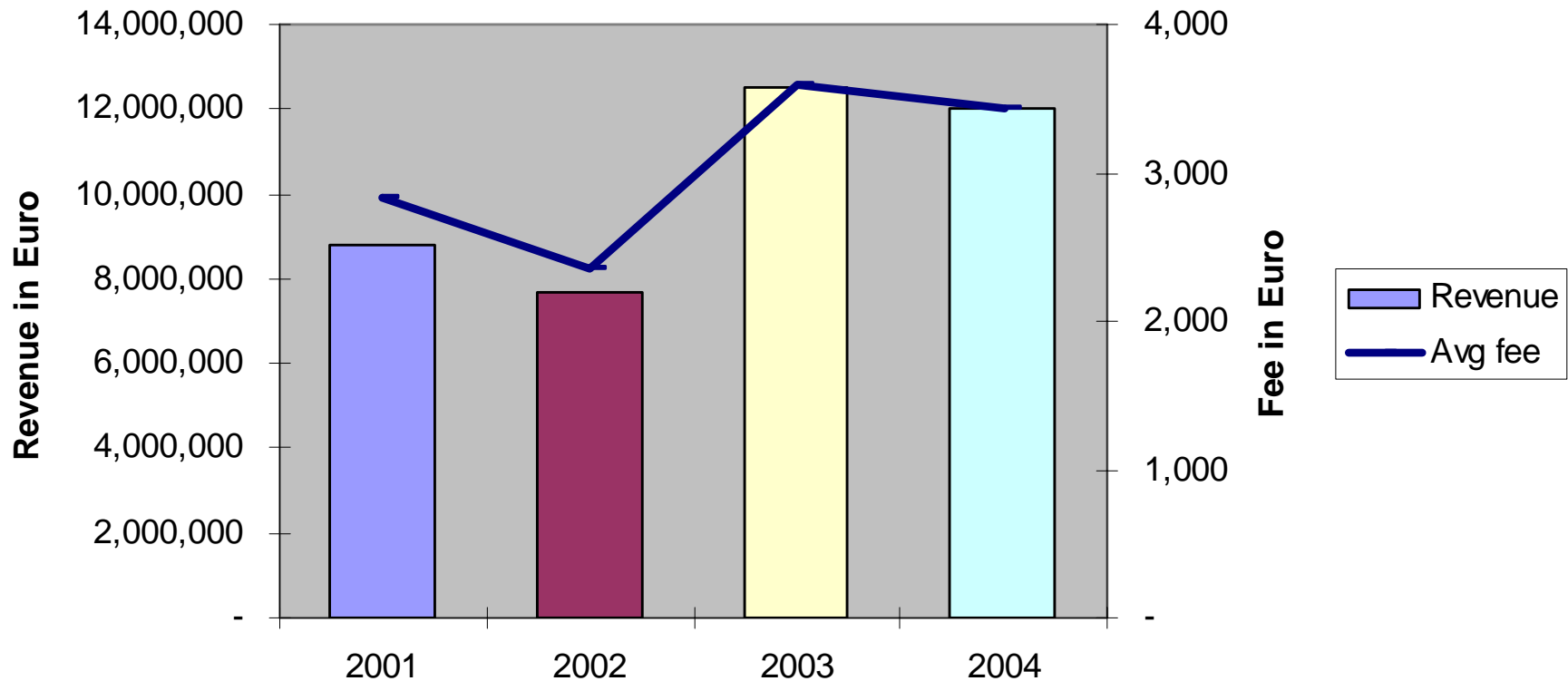
- No debt, no leverage needed
- No Corporate tax liability
- No complex financial structures (deposit accounts)
- Stable financial situation



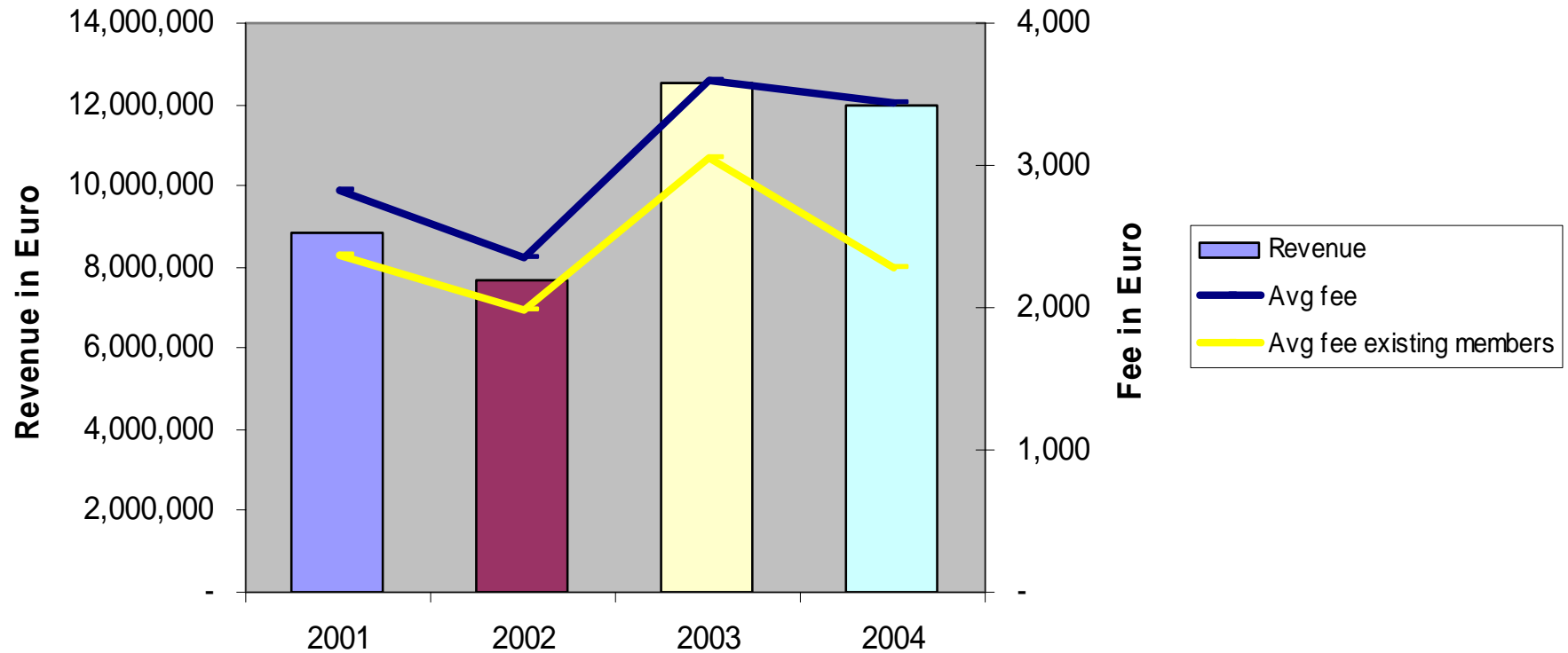
Financial Highlights 2004

- Surplus 2004: 2.7 Million Euro
- Increased membership growth: 336 (2003: 219)
- Expenses below budget (-5%) & 2003 (-3%)
- Capital reserve position optimised

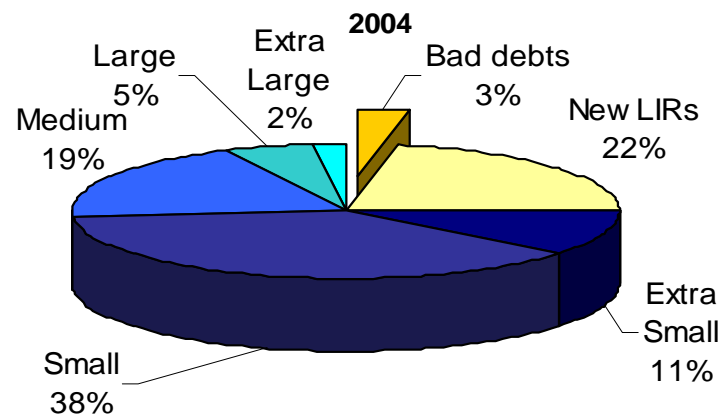
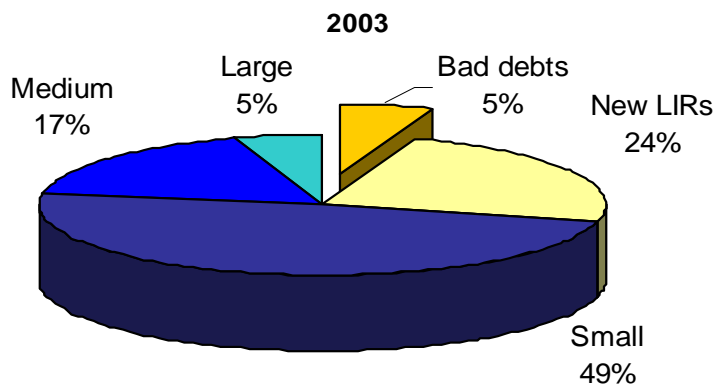
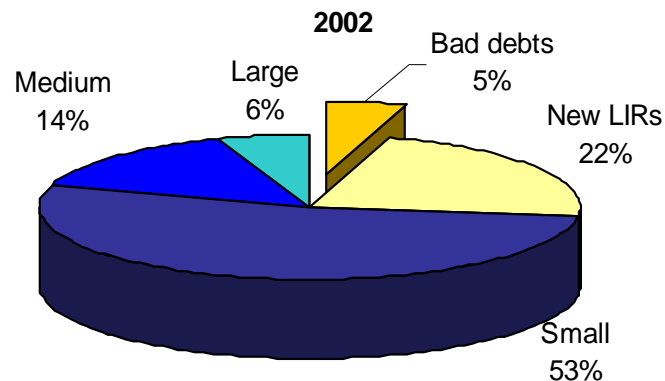
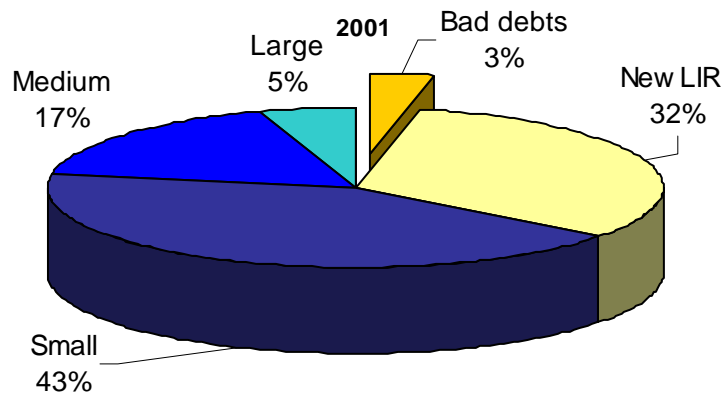
Revenue development 2001 – 2004 I



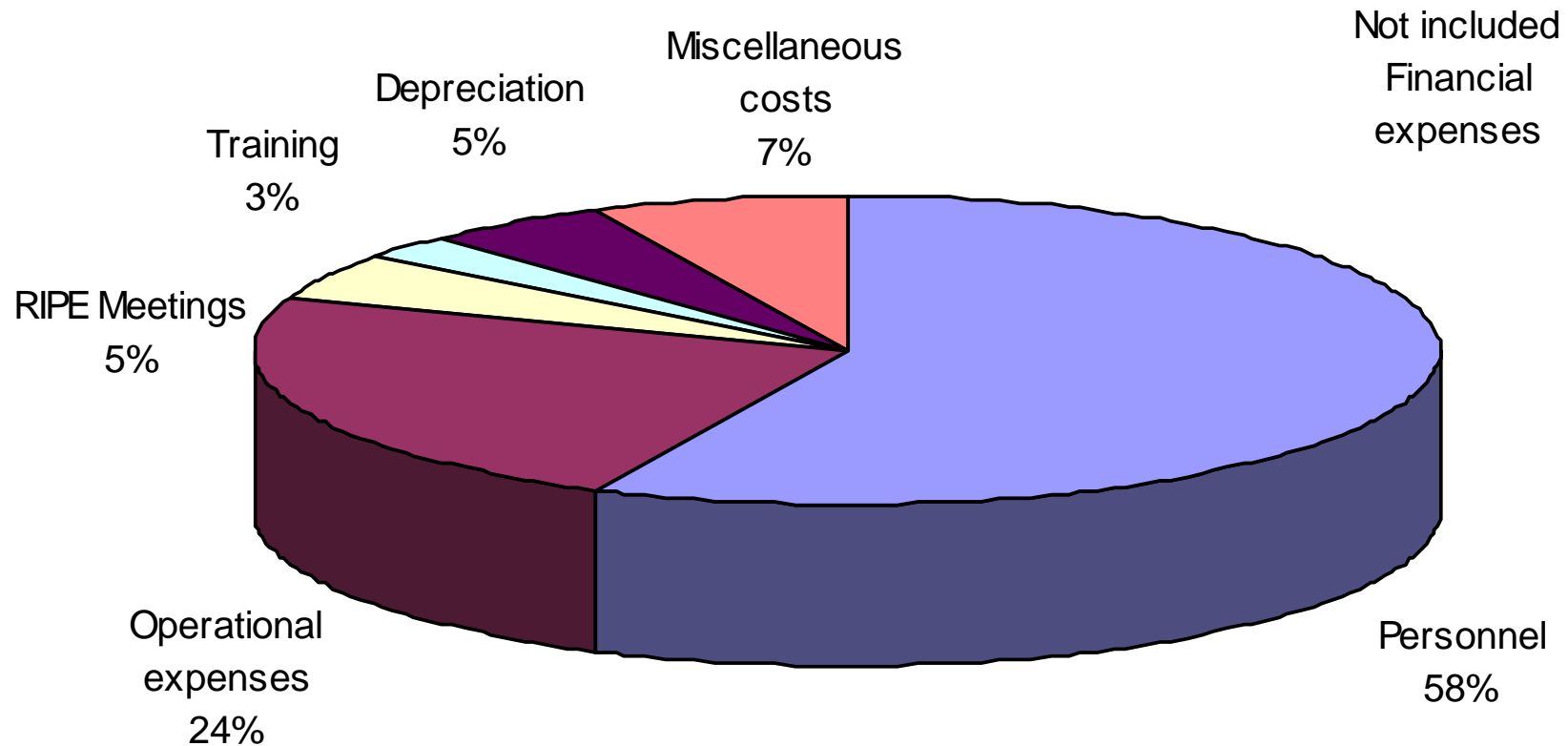
Revenue development 2001 – 2004 II



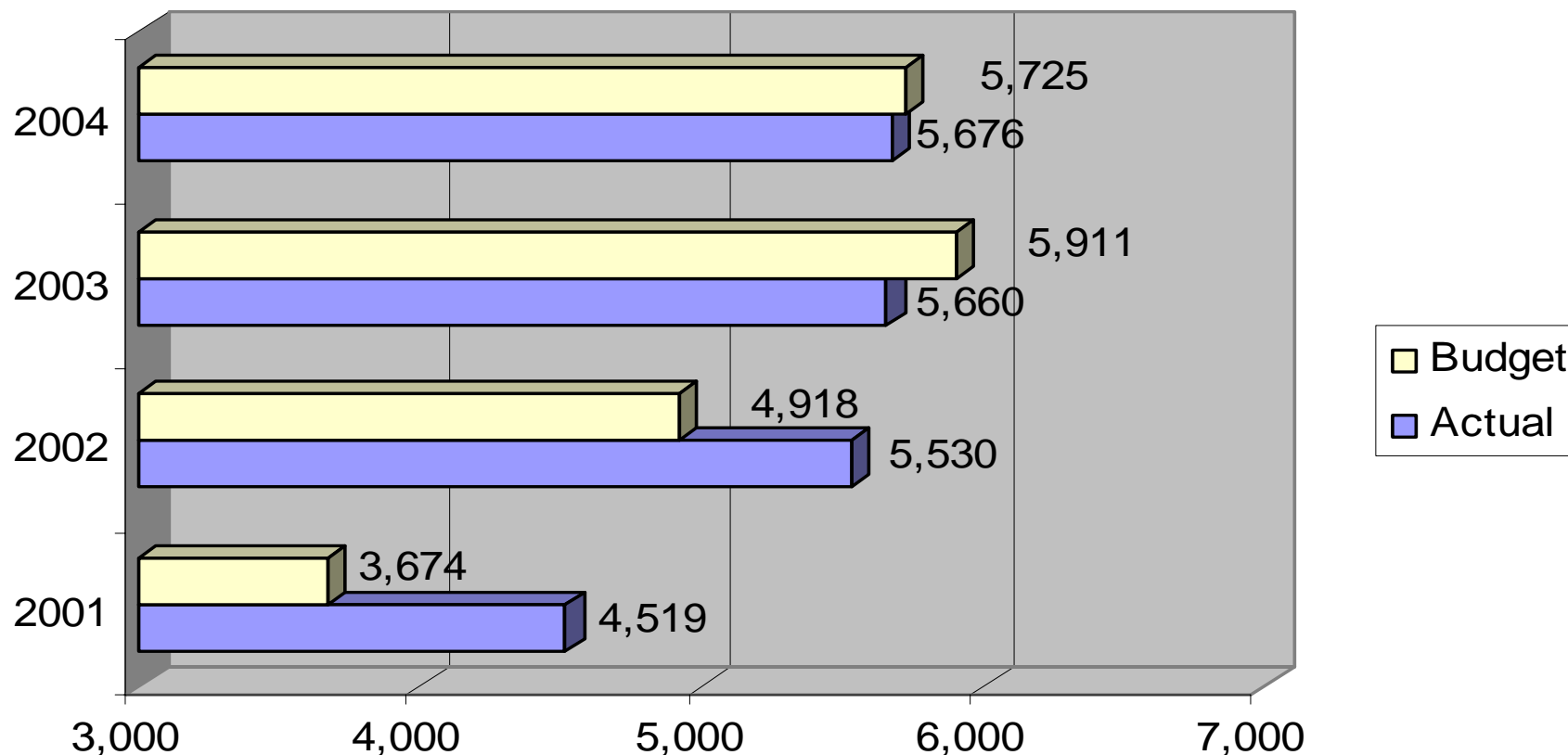
Revenue development 2001-2004



Expenses 2004



Personnel Expenses 2001- 2004

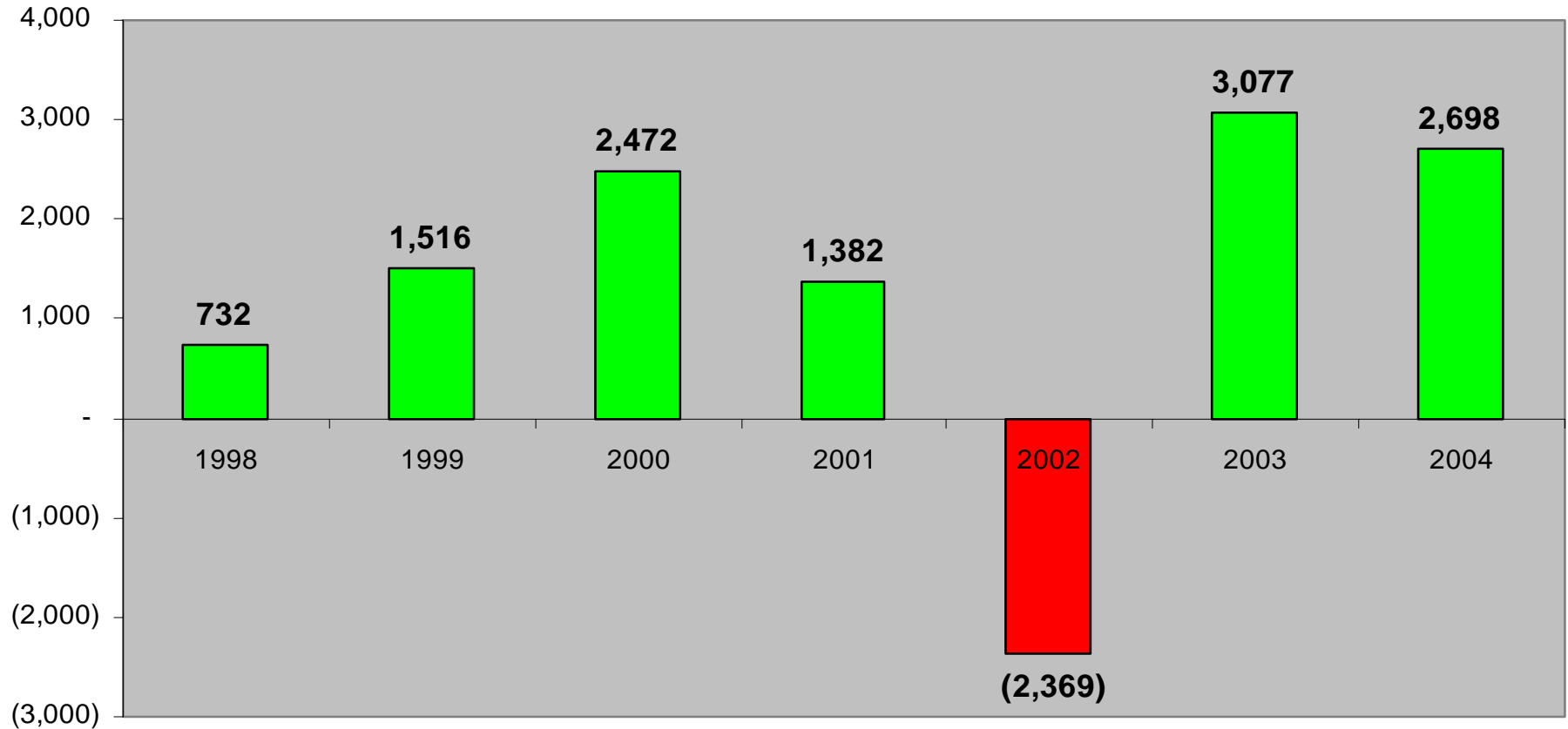




RIPE Statement of Income & Expenditure 2004

| in KEUR | Actual Year 2004 | Budget 2004 | Actual Year 2003 | Difference FY04 vs Bud FY04 | | Difference FY04 vs FY03 | |
|--|---------------------|----------------|---------------------|--------------------------------|-------------|----------------------------|-------------|
| Income | | | | | | | |
| Fee | 11,997 | 10,329 | 12,542 | 1,668 | 16% | - 545 | -4% |
| RIPE Meeting | 289 | 362 | 290 | - 73 | -20% | - 1 | 0% |
| Other income | 151 | 100 | 241 | 51 | 51% | - 90 | -37% |
| Total Income | 12,437 | 10,791 | 13,073 | 1,646 | 15% | - 636 | -5% |
| Expenditures | | | | | | | |
| Personnel | 5,676 | 5,725 | 5,660 | - 49 | -1% | 16 | 0% |
| Operational expenses | 2,361 | 2,440 | 2,156 | - 79 | -3% | 205 | 10% |
| RIPE Meetings | 469 | 489 | 509 | - 20 | -4% | - 40 | -8% |
| LIR courses | 281 | 305 | 228 | - 24 | -8% | 53 | 23% |
| Depreciation | 500 | 916 | 904 | - 416 | -45% | - 404 | -45% |
| Subtotal expenses | 9,287 | 9,875 | 9,457 | - 588 | -6% | - 170 | -2% |
| Surplus before miscellaneous costs & financial expenses | 3,150 | 916 | 3,616 | 2,234 | | - 466 | |
| Miscellaneous costs | 691 | 550 | 738 | 141 | 26% | - 47 | -6% |
| Financial expenses | - 239 | - 162 | - 199 | - 77 | -48% | - 40 | -20% |
| Total expenses | 9,739 | 10,263 | 9,996 | - 524 | -5% | - 257 | -3% |
| Surplus / Deficit | | | | | 411% | - 379 | -12% |

Surplus / Deficit 1998 – 2004

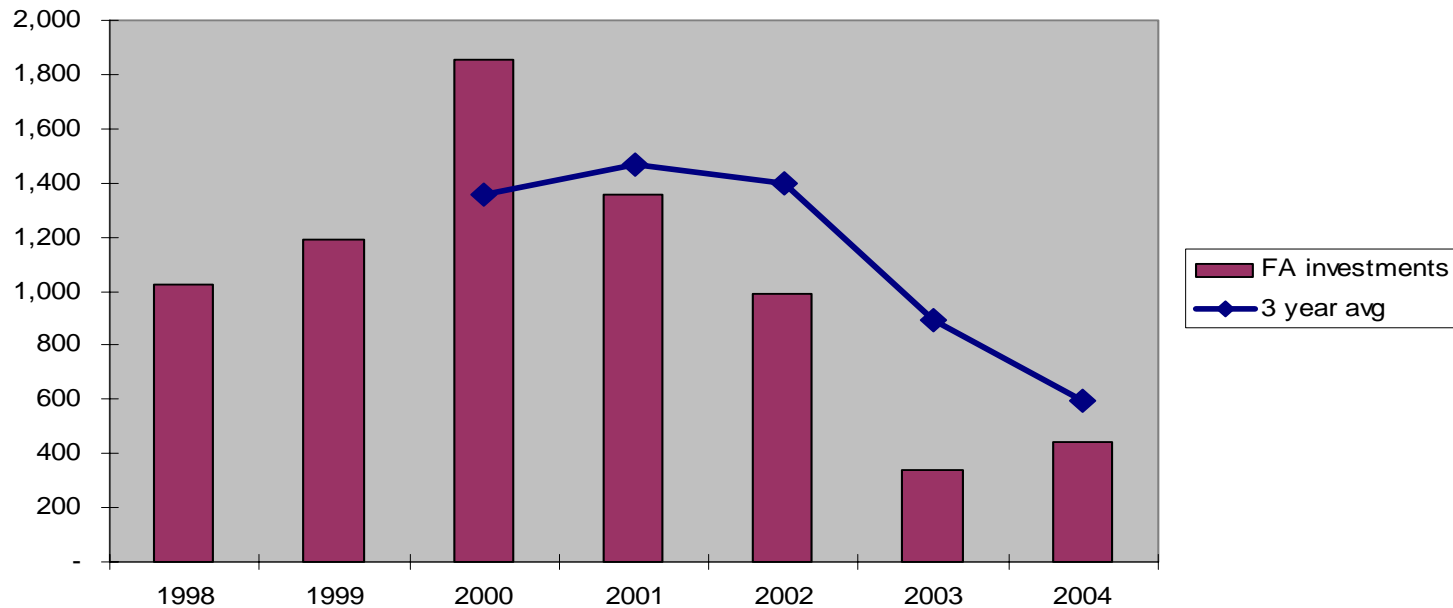


Balance Sheet Notes

- Increased balance total → due to additional surplus
- Increased Capital
- Increase in Personnel Fund liability
- Unearned Revenue decrease → lower revenue 2005

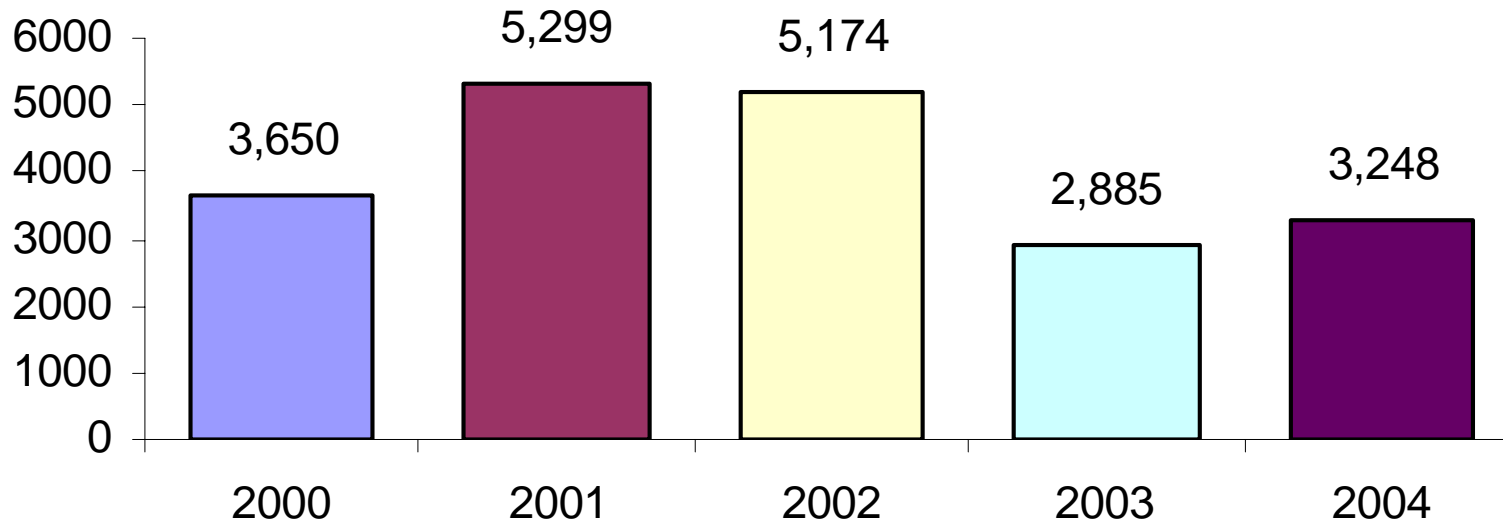
Fixed assets

| Fixed assets | Computers | Infrastructure | Office equipment |
|----------------------|-----------|----------------|------------------|
| Bookvalue 1/1/2004 | 346 | 275 | 139 |
| Purchase costs | 278 | 149 | 18 |
| Depreciation | 236 | 220 | 44 |
| Bookvalue 31/12/2004 | 388 | 204 | 113 |



Accounts receivable 2000 – 2004

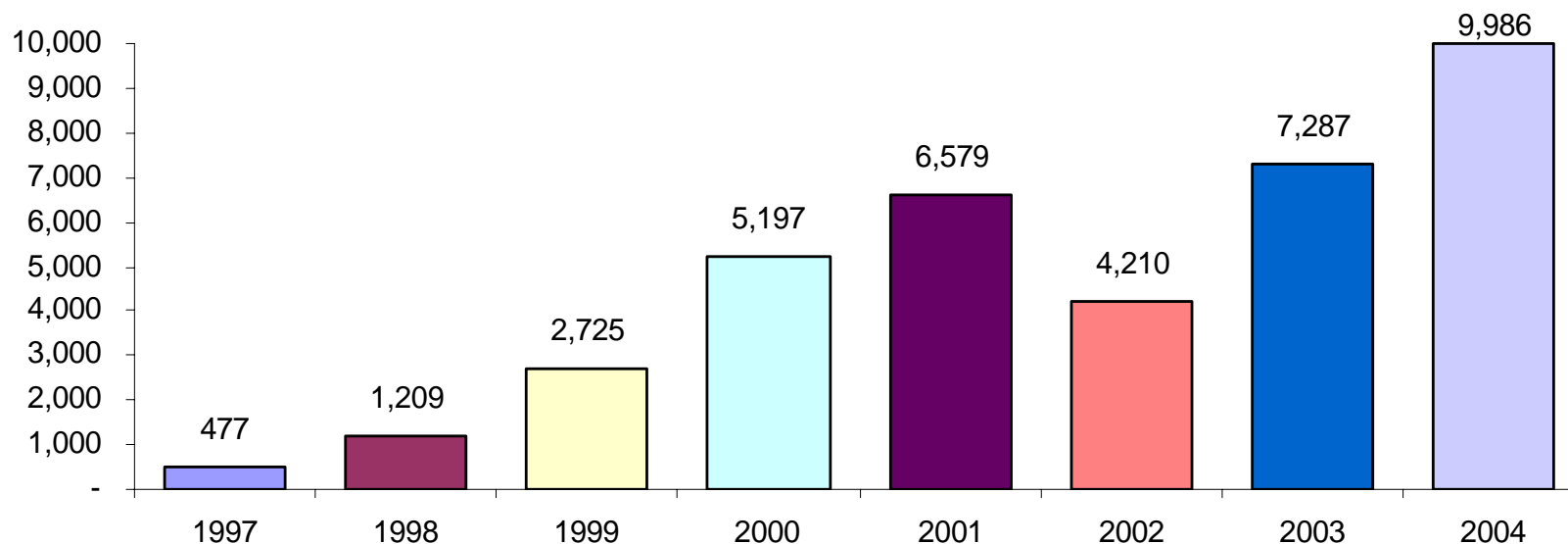
31 December





Capital development 1998 – 2004

31 December





RIPE Balance Sheet 31 December 2004

ASSETS

| | 31 DECEMBER 2004 | 31 DECEMBER 2003 |
|-----------------------------|------------------|------------------|
| Fixed assets | | |
| Computers | 388 | 346 |
| Infrastructure | 204 | 275 |
| Office equipment | 113 | 139 |
| Total Fixed assets | 705 | 760 |
| Current assets | | |
| Accounts receivable | 3,248 | 2,885 |
| VAT | 35 | 17 |
| Miscellaneous receivables | 474 | 624 |
| Total Current assets | 3,757 | 3,526 |
| Cash on hand | 15,123 | 12,432 |
| Total ASSETS | 19,585 | 16,718 |

LIABILITIES

| | | |
|----------------------------------|---------------|---------------|
| Capital | | |
| Reserves | 477 | 477 |
| Clearing House | 6,811 | 3,733 |
| Surplus | 2,698 | 3,077 |
| Total Capital | 9,986 | 7,287 |
| Current liabilities | | |
| Creditors | 83 | 418 |
| Wage taxes & social securities | 143 | -21 |
| Unearned revenues | 8,004 | 8,287 |
| Personnel fund | 330 | 1 |
| Miscellaneous payables | 1,039 | 746 |
| Total Current liabilities | 9,599 | 9,431 |
| Total LIABILITIES | 19,585 | 16,718 |

Questions

