



The “New” Clearing House

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Why a Clearing House?

The RIPE NCC is a non for profit association.

The Clearing House is meant

- to make it able to accumulate a tax free reserve
- to return excess amounts to the Contributors (the members), since income is difficult to budget due to membership fluctuation,
- to have a procedure how to administer and to redistribute excess amounts



Why change the Clearing House?

- No clear arrangement on how to administer a negative financial result and no negative individual accounts allowed
 - Tax ruling and Clearing House procedure state individual accounts cannot be below zero
 - Negative effect for long standing members in case of negative result, as new members cannot have a negative account
- No clear arrangement regarding closing of registries
 - No clear arrangement how and when to refund the Clearing House account
- Administrative overhead to maintain 3,500 individual accounts



The “New” Clearinghouse

- No individual Contributor’s accounts
- Maximum reserve up to 3 times the fees for any year
- The Board and the Management of RIPE NCC commit to stay within this boundary (target reserve: 1 time the yearly operating expenses)
- Deduction from the invoices of the surplus that exceeds the maximum Clearing House reserve
- Division of excess amount on basis of last 3 years payments of Contributor (higher credit for long term contributors)



Steps for setting up the New Clearing House

1. Discuss agreement with Dutch Tax authorities
2. Approval from Dutch Tax authorities
3. Set-up new documents, Standard Service Agreement, Standard Terms and Conditions
4. Approval from GM for new Clearing House Procedure
5. Approval from GM for new Standard Service Agreement and new Standard Terms and Conditions
6. Re-sign Standard Service Agreements with Contributors



Why change the Standard Service Agreement & Terms and Conditions?

In the Standard Service Agreement and the General Terms and Conditions there is a clause that stipulates Contributors are entitled to an individual Clearing House account with the RIPE NCC.

Consequence

Re-signing with existing Contributors of Standard Service Agreement



Standard Service Agreement

- No detail in Standard Service Agreement but in Terms & Conditions
- Match the new Articles of Association (ripe-294)
- Additional
 - “Contributor acknowledges and accepts that this Standard Service Agreement and its Standard Terms & Conditions may be amended by resolution of the General Meeting of the RIPE NCC. An amendment shall automatically become effective upon announcement and publication of the resolution and the full text of the amended agreement on www.ripe.net.”
 - “This Agreement including Standard Terms and Conditions (ripe - ...) replaces the existing Standard Service Agreement between the Contributor and the RIPE NCC.”
- Removed
 - Reference to Category size
 - Reference to “individual account” in the Clearinghouse



Standard Terms & Conditions

- Name change from General to Standard
- Merged the transferred articles from the Standard Service Agreement into the Standard Terms & Conditions
- Match the new Articles of Association
- Change in New LIR Procedure
- General clean-up of clauses and language



Next Steps

4. Approval from GM for new Clearing House Procedure
5. Approval from GM for new Standard Service Agreement and new Standard Terms and Conditions
6. Re-sign Standard Service Agreements with Contributors

Questions

