



# RIPE NCC Financial Q1/Q2 2003

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# Financial Highlights 2003

- Profit 2003 estimated 2 M Euro
- Increased New membership growth: 273 first half 2003
- Expenditure below budget –3% (est.)
- Financial stability due to strong Cash Flow



# Income First Half 2003

	Actual 2003	Budget 2003	Actual 2002	Variance FY03 vs Bud FY03		Variance FY03 vs FY02	
<b><u>Income</u></b>							
Fee	6,131	5,059	3,847	1,072	21%	2,284	59%
RIPE Meeting	214	204	146	10	5%	68	47%
Other income	23	160	80	(137)	-86%	(57)	-71%
<b>Total Income</b>	<b>6,368</b>	<b>5,423</b>	<b>4,073</b>	<b>945</b>	<b>17%</b>	<b>2,295</b>	<b>56%</b>



# Expenses First Half 2003

	Actual 2003	Budget 2003	Actual 2002	Variance FY03 vs Bud FY03		Variance FY03 vs FY02	
<b><u>Expenditures</u></b>							
Personnel	2,895	2,956	2,765	(61)	-2%	130	5%
Operating expenses	950	1,100	1,192	(150)	-14%	(242)	-20%
RIPE Meeting & LIR Courses	396	397	517	(1)	0%	(121)	-23%
Depreciation	435	505	529	(70)	-14%	(94)	-18%
<b>Subtotal expenses</b>	<b>4,676</b>	<b>4,958</b>	<b>5,003</b>	<b>(282)</b>	<b>-6%</b>	<b>(327)</b>	<b>-7%</b>
Miscellaneous expenses	400	130	443	270	208%	(43)	-10%
Financial expenses	(60)	(81)	(94)	21	-26%	34	-36%
<b>Total expenses</b>	<b>5,016</b>	<b>5,007</b>	<b>5,352</b>	<b>9</b>	<b>0%</b>	<b>(336)</b>	<b>-6%</b>



# Profit & Loss First Half 2003

	Actual 2003	Budget 2003	Actual 2002	Variance FY03 vs Bud FY03		Variance FY03 vs FY02	
<b><u>Income</u></b>							
Fee	6,131	5,059	3,847	1,072	21%	2,284	59%
RIPE Meeting	214	204	146	10	5%	68	47%
Other income	23	160	80	(137)	-86%	(57)	-71%
<b>Total Income</b>	<b>6,368</b>	<b>5,423</b>	<b>4,073</b>	<b>945</b>	<b>17%</b>	<b>2,295</b>	<b>56%</b>
<b><u>Expenditures</u></b>							
Personnel	2,895	2,956	2,765	(61)	-2%	130	5%
Operating expenses	950	1,100	1,192	(150)	-14%	(242)	-20%
RIPE Meeting & LIR Courses	396	397	517	(1)	0%	(121)	-23%
Depreciation	435	505	529	(70)	-14%	(94)	-18%
<b>Subtotal expenses</b>	<b>4,676</b>	<b>4,958</b>	<b>5,003</b>	<b>(282)</b>	<b>-6%</b>	<b>(327)</b>	<b>-7%</b>
<b>Surplus before miscellaneous</b>	<b>1,692</b>	<b>465</b>	<b>(930)</b>	<b>1,227</b>		<b>2,622</b>	
Miscellaneous expenses	400	130	443	270	208%	(43)	-10%
Financial expenses	(60)	(81)	(94)	21	-26%	34	-36%
<b>Total expenses</b>	<b>5,016</b>	<b>5,007</b>	<b>5,352</b>	<b>9</b>	<b>0%</b>	<b>(336)</b>	<b>-6%</b>
<b>Surplus / Deficit</b>	<b>1,352</b>	<b>416</b>	<b>(1,279)</b>	<b>936</b>		<b>2,631</b>	

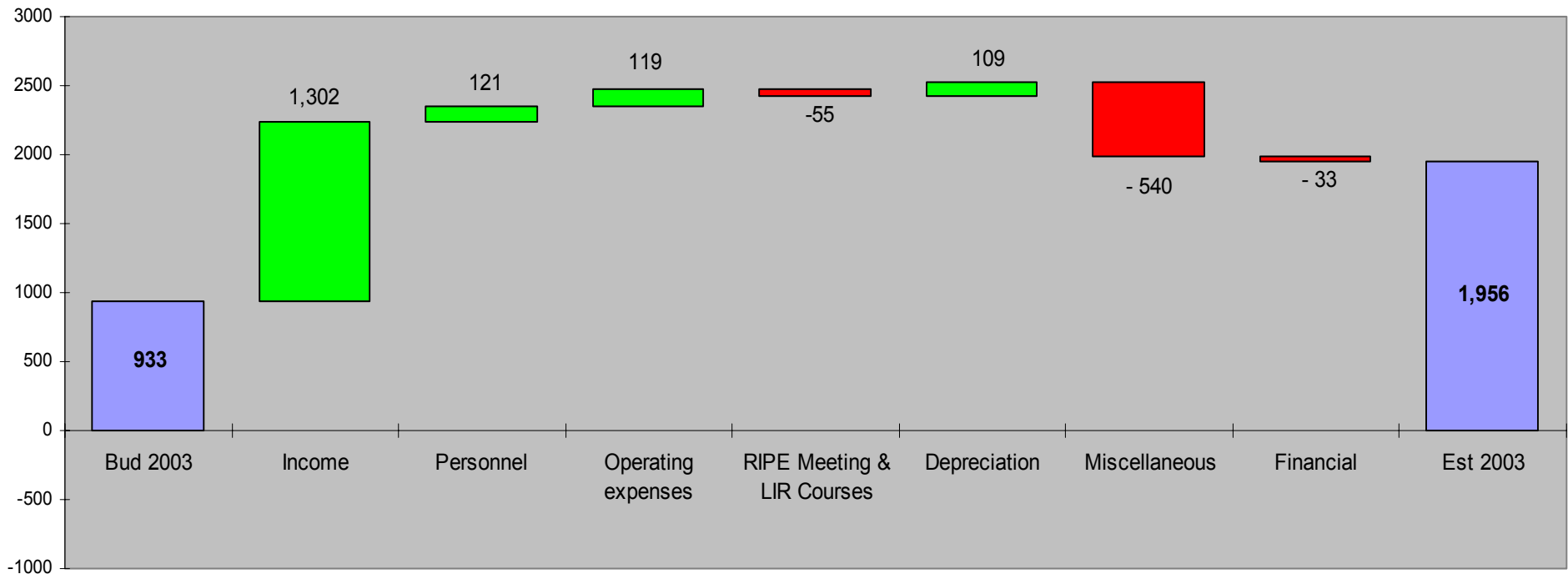


# Estimation Profit & Loss 2003

	Estimate 2003	Budget 2003	Actual 2002	Variance FY03 vs Bud FY03		Variance FY03 vs FY02	
<b><u>Income</u></b>							
Fee	11,547	10,118	7,693	1,429	14%	3,854	50%
RIPE Meeting	329	306	221	23	8%	108	49%
Other income	170	320	159	(150)	-47%	11	7%
<b>Total Income</b>	<b>12,046</b>	<b>10,744</b>	<b>8,073</b>	<b>1,302</b>	<b>12%</b>	<b>3,973</b>	<b>49%</b>
<b><u>Expenditures</u></b>							
Personnel	5,790	5,911	5,530	(121)	-2%	260	5%
Operating expenses	2,080	2,199	2,382	(119)	-5%	(302)	-13%
RIPE Meeting & LIR Courses	650	595	775	55	9%	(125)	-16%
Depreciation	900	1,009	1,057	(109)	-11%	(157)	-15%
<b>Subtotal expenses</b>	<b>9,420</b>	<b>9,714</b>	<b>9,744</b>	<b>(294)</b>	<b>-3%</b>	<b>(324)</b>	<b>-3%</b>
<b>Surplus before misc. &amp; fin. expenses</b>	<b>2,626</b>	<b>1,030</b>	<b>(1,671)</b>	<b>1,596</b>		<b>4,297</b>	
Miscellaneous expenses	800	260	886	540	208%	(86)	-10%
Financial expenses	(130)	(163)	(188)	33	-20%	58	0%
<b>Total expenses</b>	<b>670</b>	<b>97</b>	<b>698</b>	<b>573</b>		<b>(28)</b>	
<b>Surplus / Deficit</b>	<b>1,956</b>	<b>933</b>	<b>(2,369)</b>	<b>1,023</b>		<b>4,325</b>	

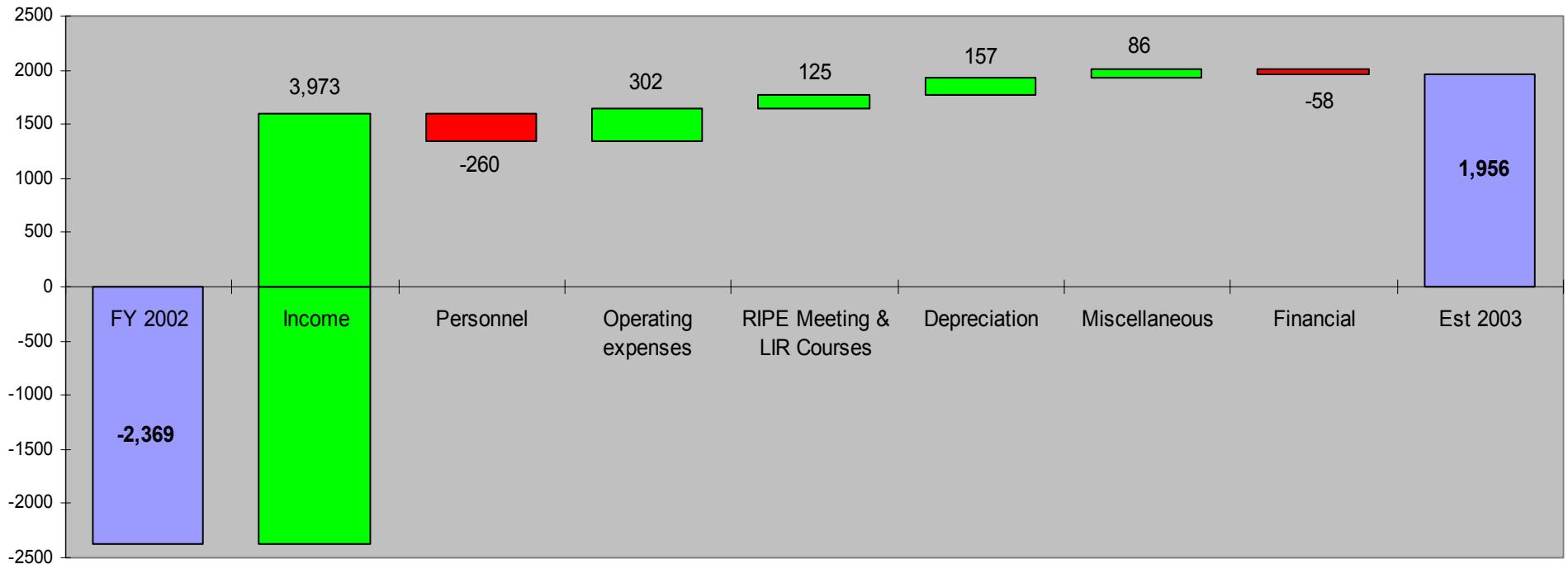


# Estimation Profit & Loss 2003 vs Budget 2003





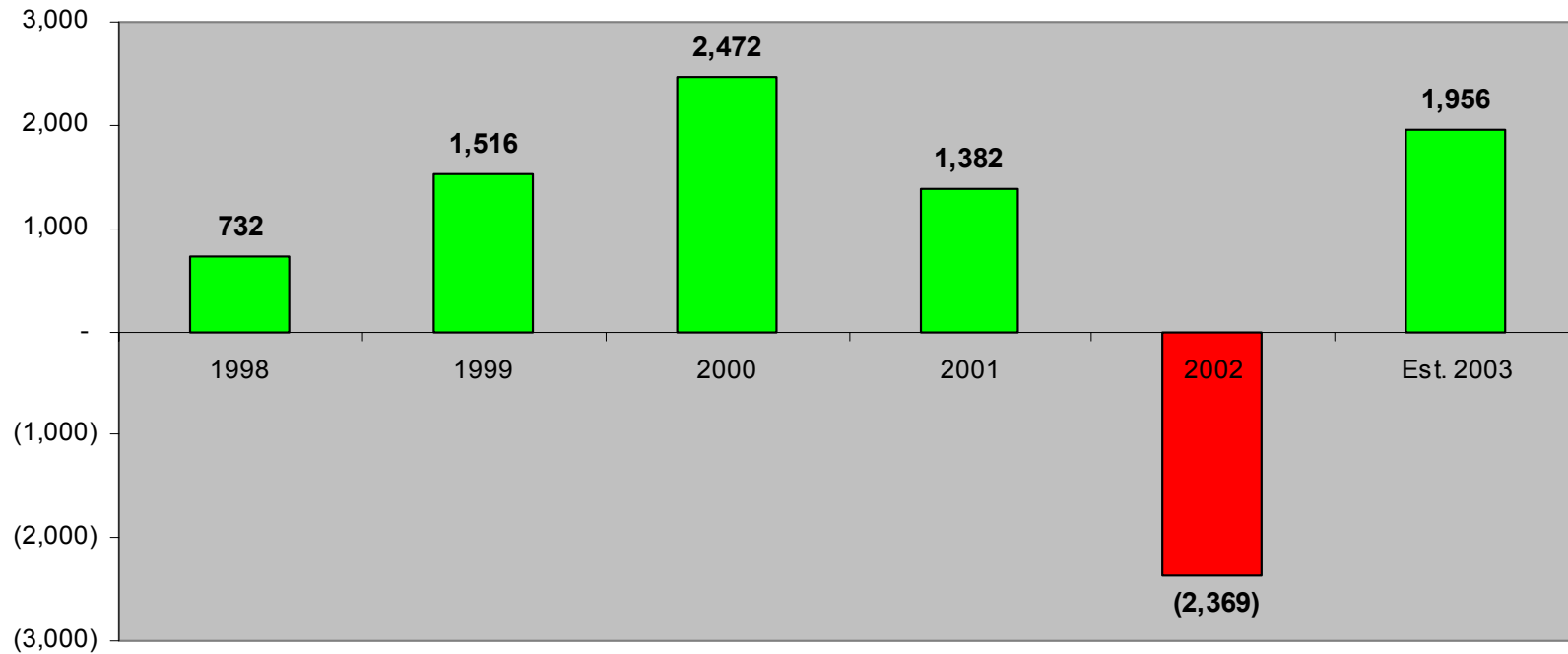
# Estimation Profit & Loss 2003 vs 2002



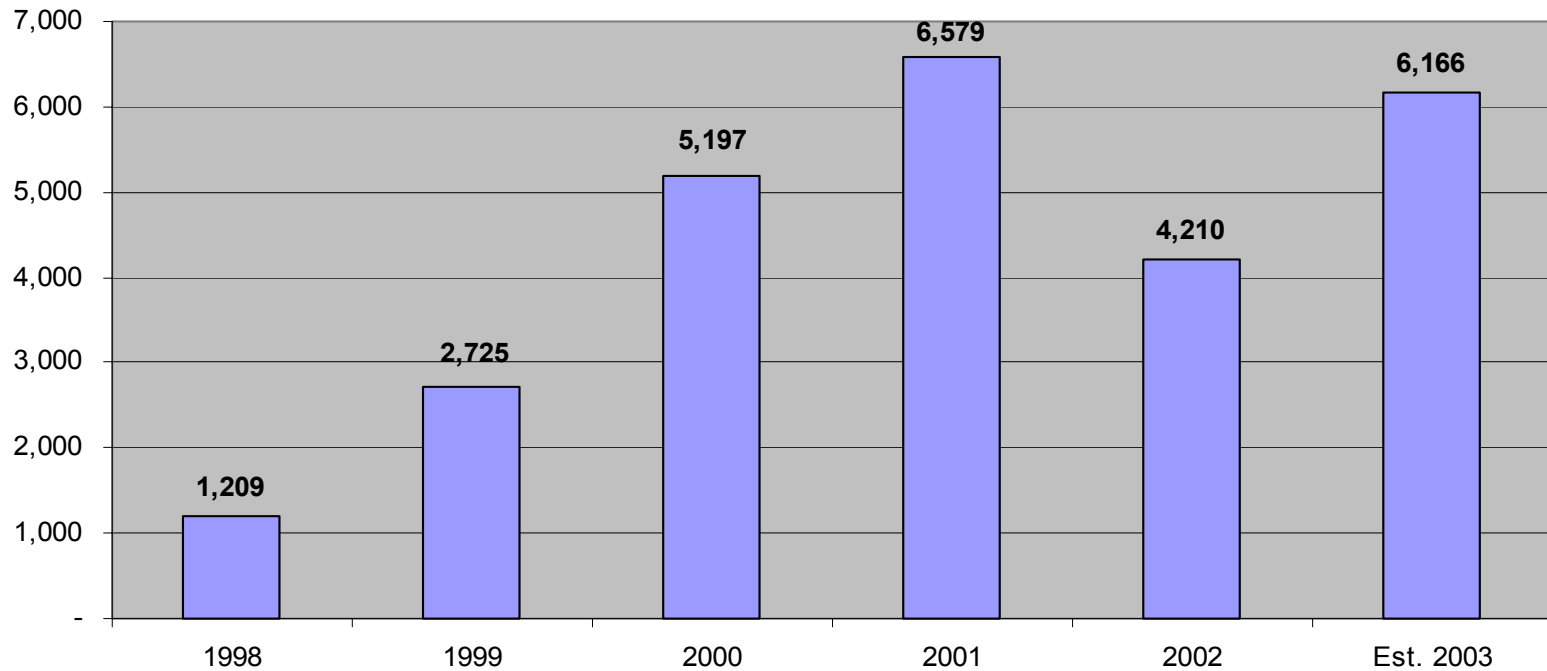




# Surplus / Deficit 1998 – Est. 2003



# Reserve development 1998 - 2003



# Questions

