



RIPE NCC
RIPE NETWORK COORDINATION CENTRE

Redistribution of RIPE NCC Surplus 2015

Jochem de Ruig
CFO
RIPE NCC

Redistribution or rebate



From 2015 the GM decides on what to do with the RIPE NCC fiscal surplus

There are two options:

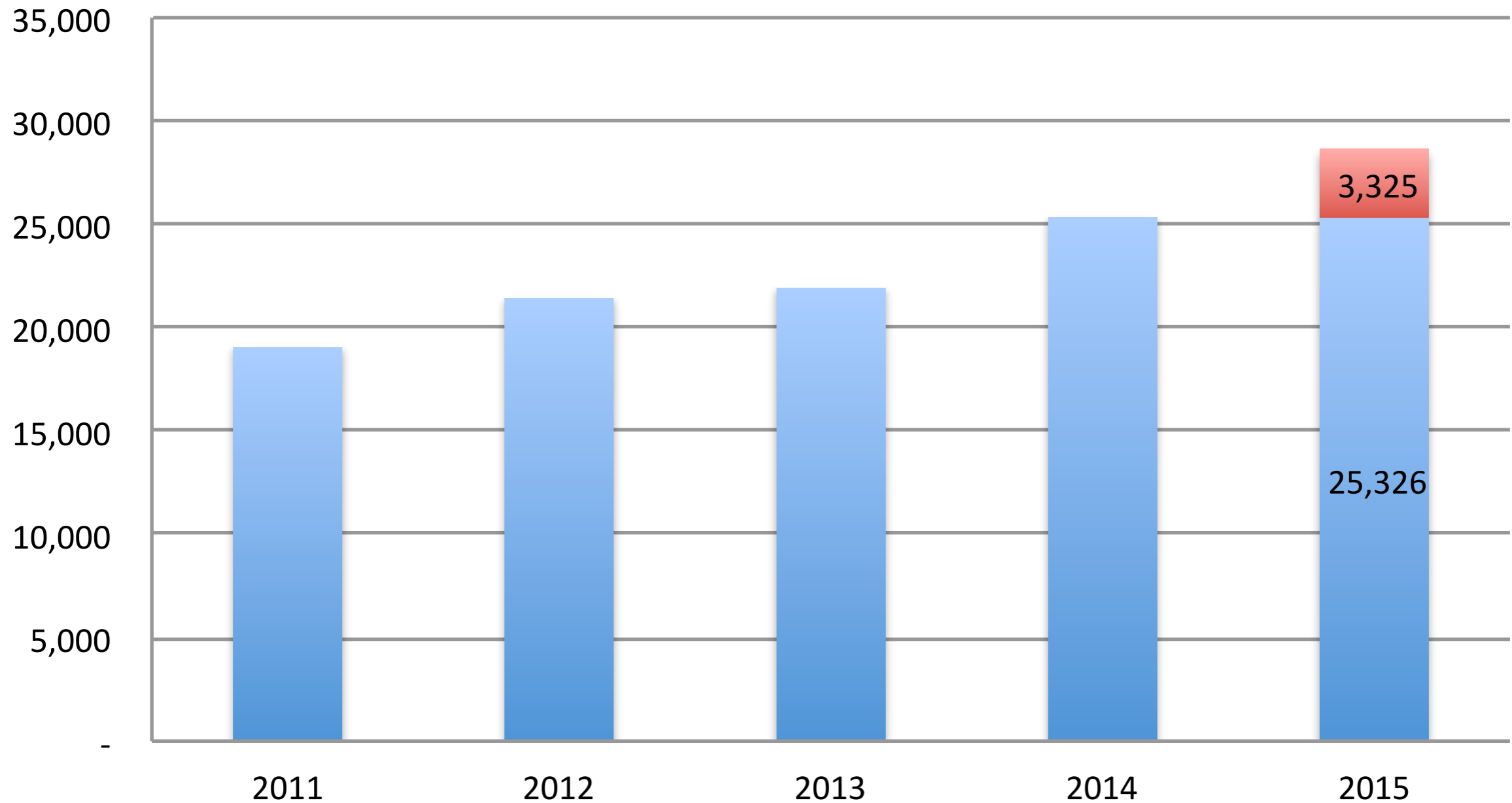
1. Return the excess paid contributions
2. Accumulate the surplus -/- Corporate Income tax, in the Clearing House Reserve

Financial indicators LE 2015

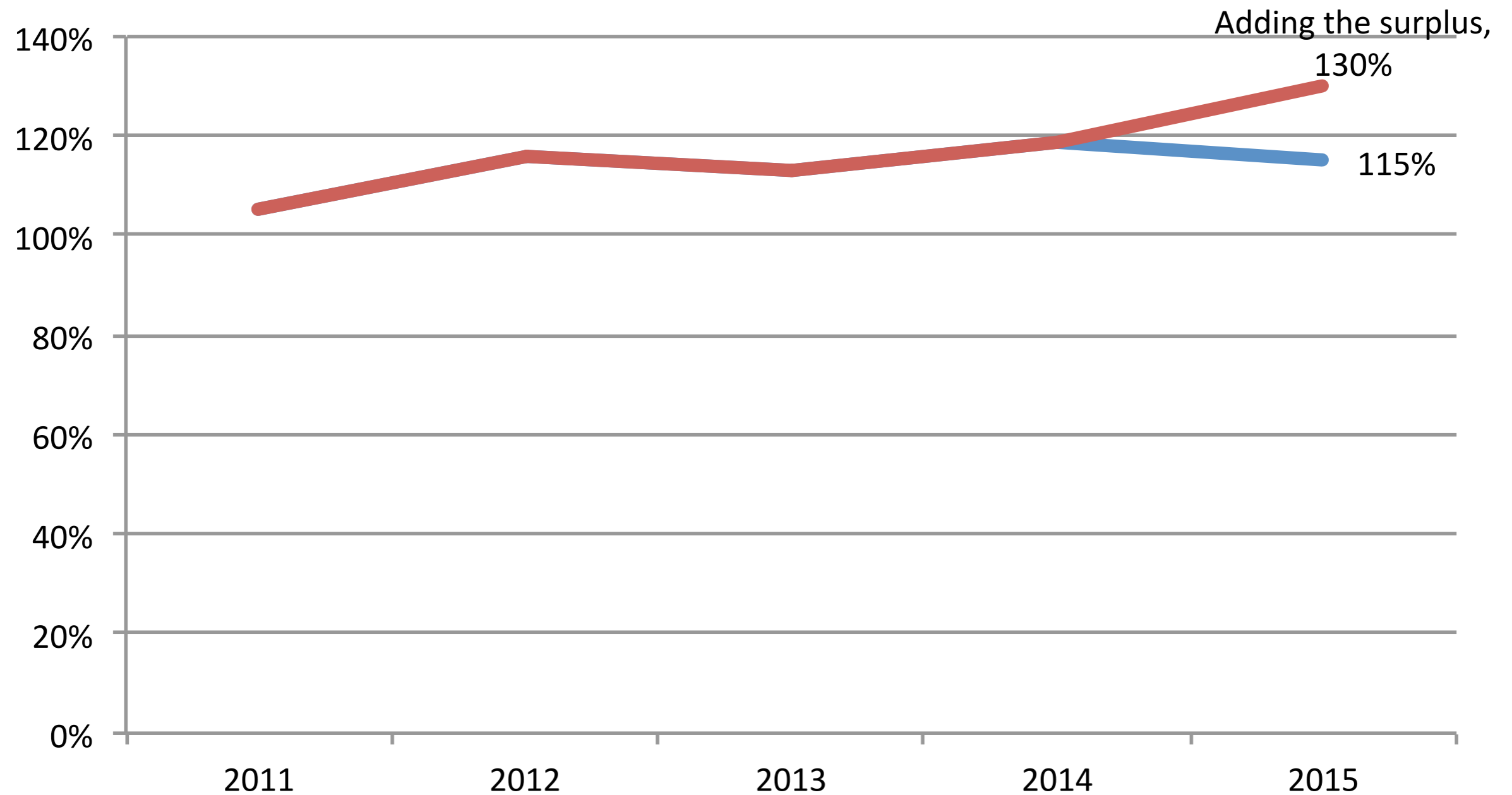


Latest Estimate 2015	2015	B 2015	2014
Revenue (in million EUR)	26.2	+13%	+8%
Expenses (in million EUR)	22.0	-1%	+3%
Surplus (in million EUR)	4.4	291%	128%
Capital expense (in million EUR)	1.3	-30%	+34%
Number of members	12,825	+2%	+15%
Average expense per member (in €)	€1,712	-3%	-10%

Current level of the reserve in kEUR



Capital / Expense ratio development



Redistribution procedure



- If GM approves a re-distribution of this surplus to the members
- All active members at 31 December 2015 will receive a redistribution
- Redistribution per member = $\text{Surplus} * \frac{\text{Member Contribution}}{\text{Total Contribution}}$
- Amount payable for 2016 will be: Service fee
-/- Redistribution per member

Resolution



“The General Meeting approves the redistribution of the excess contribution paid in 2015 by redistributing the RIPE NCC 2015 surplus to the membership in 2016.”

- Yes —> Rebate (discount on service fee 2016)
- No —> Addition of fiscal surplus (-/- Corporate Income Tax) to reserve



Questions



jochem@ripe.net