



**RIPE
NCC**

RIPE NCC Financial Report 2013

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- Membership growth in 2013: 9,899 (+13% vs 2012)
- Revenue 2013 above budget +4%
- Expenses 2013 below budget -3%
- Surplus above budget: 1,208 kEUR
- -18% decrease in CAPEX vs 2012 (-36% vs B2012)
- Increase in capital to EUR 22.6 million

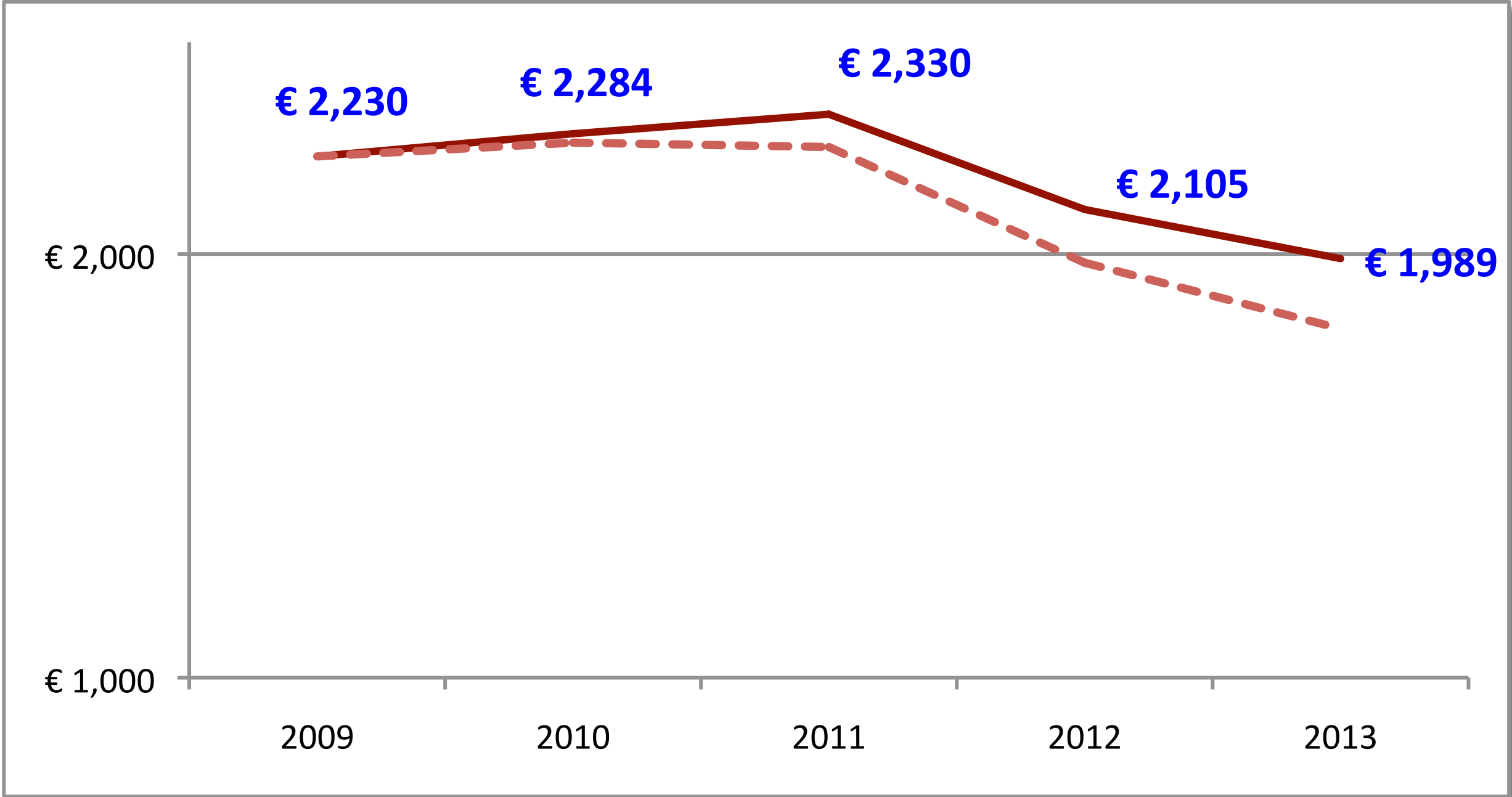
Financial Indicator Developments 2013

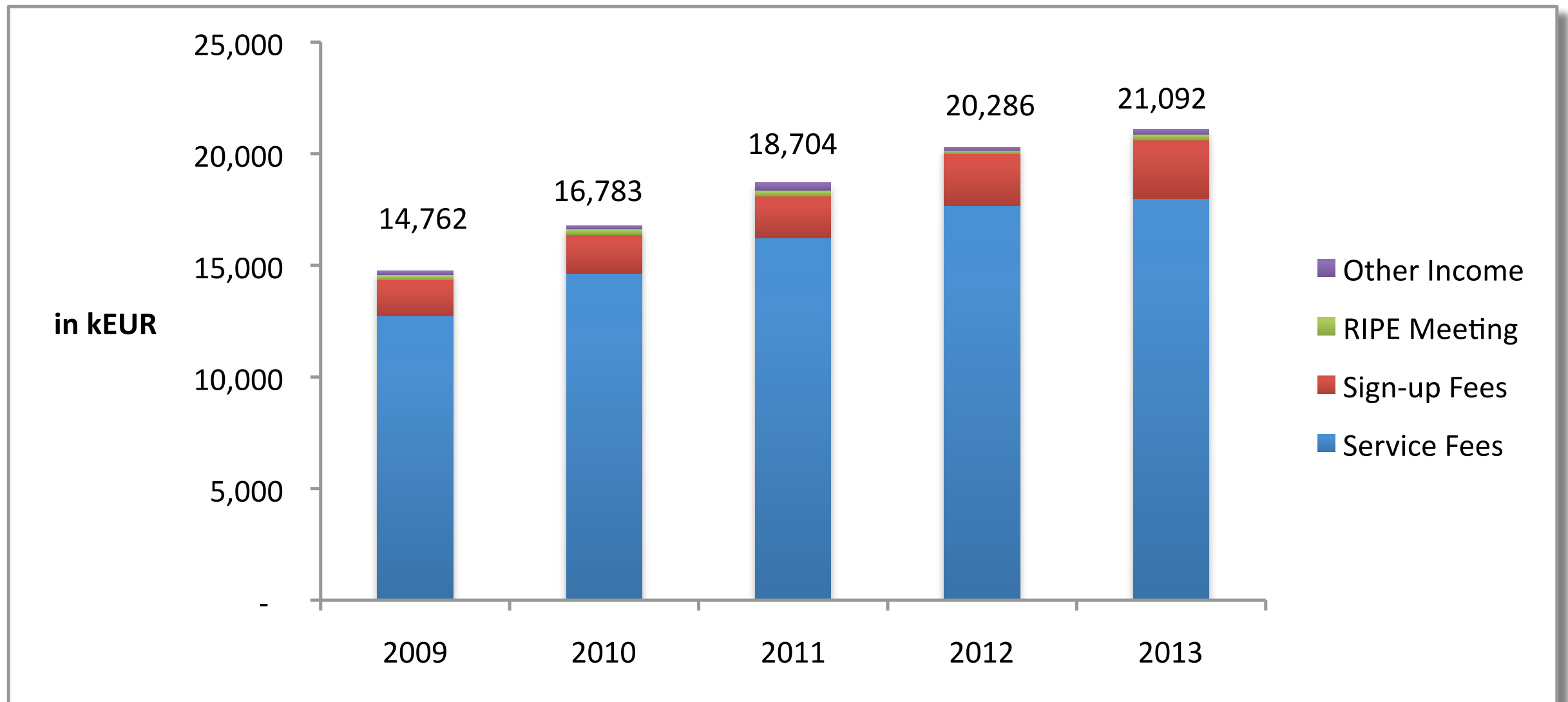
	2013	B 2013	2012
Revenue (in million EUR)	21.1	+4%	+4%
Expenses (in million EUR)	19.7	-3%	+7%
Surplus (in million EUR)	1.2	+++*	-30%
Capital expense (in million EUR)	1.2	-36%	-18%
No. of members	9,899	+1%	+13%
Average expense per member (in €)	€ 1,989	-4%	-6%
Capital / expense ratio in %	115%	+7%	-1%

Member Development 2007-2013



Average Expense Per Member 2009-2013

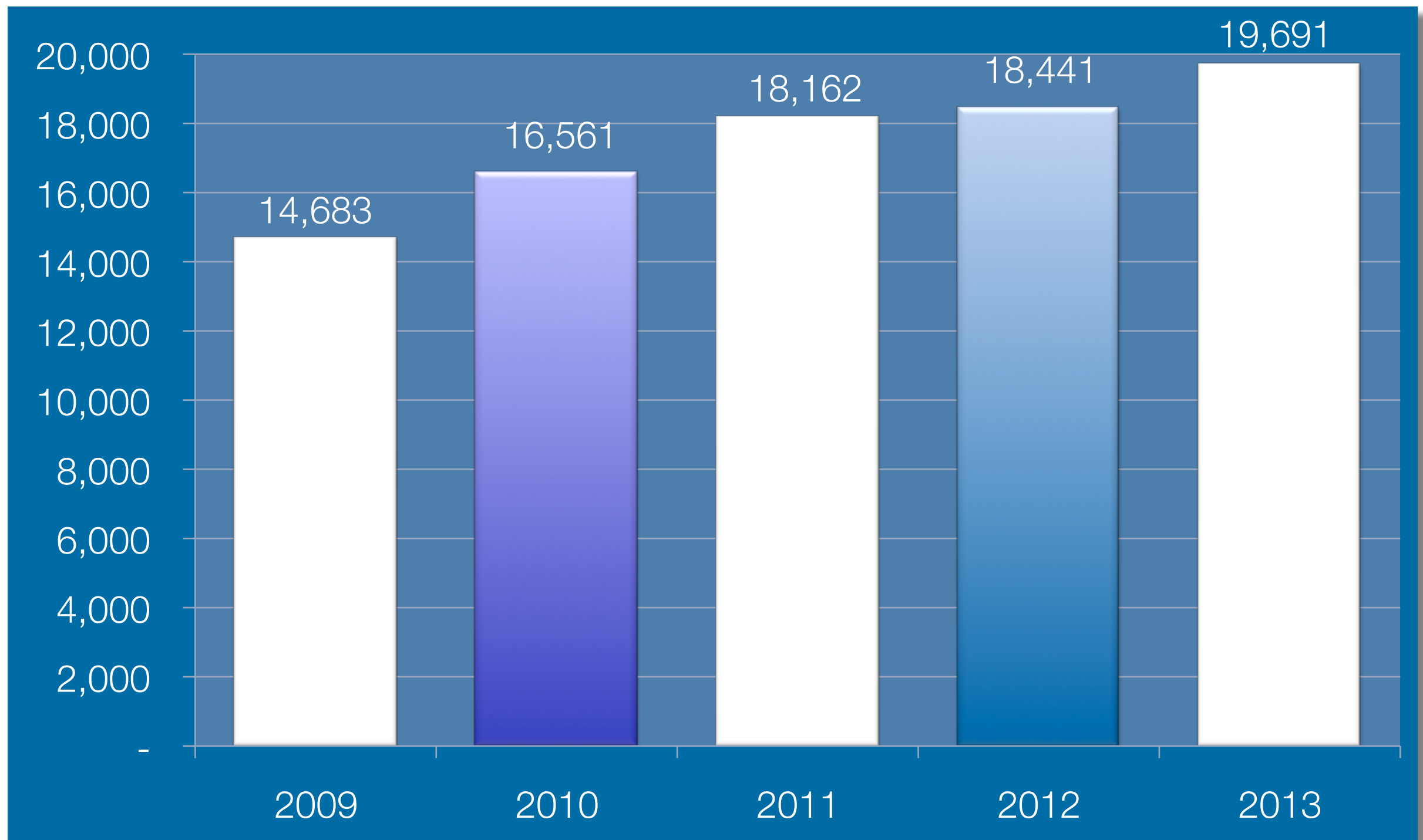


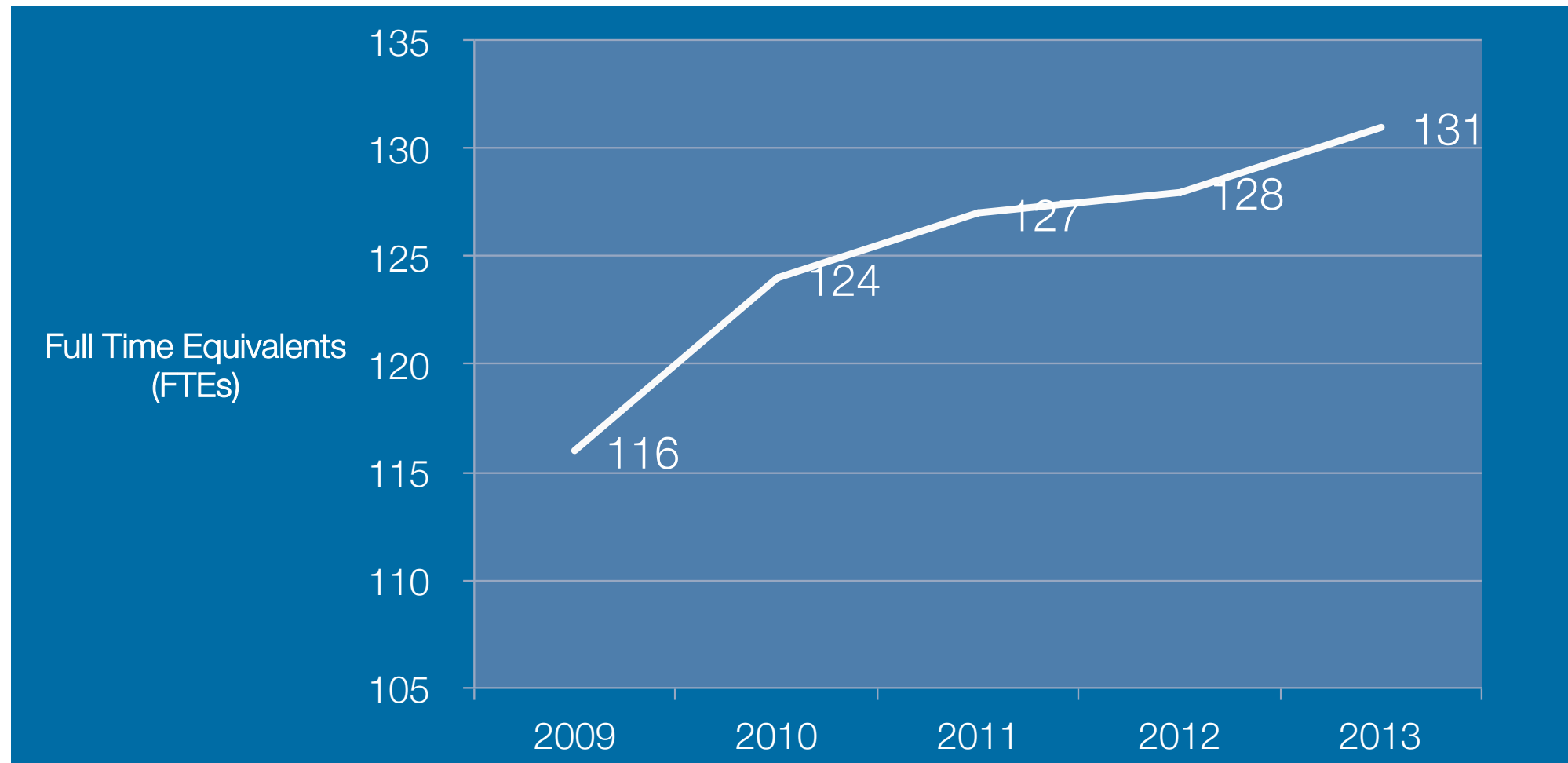


(in kEUR)	Actual	Budget	Actual	Variance		Variance	
Income	2013	2013	2012	2013 vs B2013		2013 vs 2012	
Member Fees	17,995	17,742	17,669	253	1%	326	2%
Member Sign-up Fees	2,627	2,100	2,330	527	25%	297	13%
RIPE Meetings	258	250	203	8	3%	55	27%
Other Income*	212	100	158	112	112%	54	34%
Total Income	21,092	20,192	20,360	900	4%	732	4%

- Service fees up from budget +1%, +2% on 2012
- Sign-up fees +25%, more than 1,250 applications
- Other income high because of RIPE Atlas sponsorship 143 kEUR

Expense Development 2009-2013





- Number of FTEs 3% below budget; 2% above 2012
- Personnel costs 1% below budget; 8% above 2012

Statement of Income and Expenditure 2013

RIPE NCC STATEMENT OF INCOME AND EXPENDITURE 2013

(in kEUR)	Actual	Budget	Actual	Variance		Variance	
Income	2013	2013	2012	2013 vs B2013		2013 vs 2012	
Member Fees	17,995	17,742	17,669	253	1%	326	2%
Member Sign-up Fees	2,627	2,100	2,330	527	25%	297	13%
RIPE Meetings	258	250	203	8	3%	55	27%
Other Income*	212	100	158	112	112%	54	34%
Total Income	21,092	20,192	20,360	900	4%	732	4%
Expenditures							
Personnel	11,385	11,448	10,528	(63)	-1%	857	8%
Housing	758	776	741	(18)	-2%	17	2%
Office Costs	1,394	1,576	1,346	(182)	-12%	48	4%
Marketing/ER	613	648	582	(35)	-5%	31	5%
Contributions	568	407	394	161	40%	174	44%
IT Infrastructure	935	1,097	982	(162)	-15%	(47)	-5%
Travel	1,206	1,262	1,058	(56)	-4%	148	14%
Consultancy	987	1,116	892	(129)	-12%	95	11%
Bank Charges	153	153	137	-	-	16	12%
Subtotal Operational Expenses	17,999	18,483	16,660	(484)	-3%	1,339	8%
Surplus Before Miscellaneous Costs & Depreciation	3,093	1,709	3,700	1,384	81%	(607)	-16%
Bad Debts	113	150	64	(37)	-25%	(49)	77%
Depreciation	1,579	1,747	1,717	(168)	-10%	(138)	-8%
Total Miscellaneous Costs & Depreciation	1,692	1,897	1,781	(205)	-11%	(89)	-5%
Total Expenses	19,691	20,380	18,441	(689)	-3%	1,250	7%
Surplus/Deficit Before Interest Income	1,401	(188)	1,919	1,589	-845%	(518)	-27%
Interest Income	468	600	513	(132)	-22%	(45)	-9%
Revaluation Government Bonds*	(661)	-	(74)	(661)	N/A	(587)	-793%
Result on Financial Assets	(193)	600	439	(793)	-132%	(632)	-144%
Surplus	1,208	412	2,358	796	193%	(1,150)	-49%

- Increase in Capital to EUR 22.6 million (31 Dec 2013)
- Increase in Capital / Expense ratio
 - 2012: 116% of total expenses
 - 2013: 115% of total expenses
- Decrease in intangible fixed assets (SW development)
- Cash flow stable

Balance Sheet 31 December 2013

ASSETS	2013	2012
<u>Fixed Assets</u>		
Computers	1,210	1,014
Infrastructure	176	293
Office Equipment	102	76
Total Fixed Assets	1,488	1,383
<u>Intangible Fixed Assets</u>		
Software Development	700	1,223
Total Intangible Fixed Assets	700	1,223
<u>Financial Assets</u>		
Fixed Term Deposits	-	3,000
Government Bonds	7,157	5,797
Total Financial Assets	7,157	8,797
<u>Current Assets</u>		
Accounts Receivable	565	370
Value Added Tax (VAT)	158	223
Miscellaneous Receivables	1,030	1,242
Total Current Assets	1,753	1,835
<u>Cash on hand</u>	14,681	10,947
TOTAL ASSETS	25,779	24,185
<u>LIABILITIES</u>		
<u>Capital</u>		
Reserves	477	477
Clearing House	20,927	18,568
Surplus	1,208	2,358
Total Capital	22,612	21,403
<u>Current Liabilities</u>		
Creditors	1,062	889
Wage taxes & Social Securities	535	498
Unearned Revenues	428	328
Miscellaneous Payables	1,142	1,067
Total Current Liabilities	3,167	2,782
TOTAL LIABILITIES	25,779	24,185

Capital/Expense Ratio 2013



