



RIPE NCC Financial Report 2007

János Zsakó

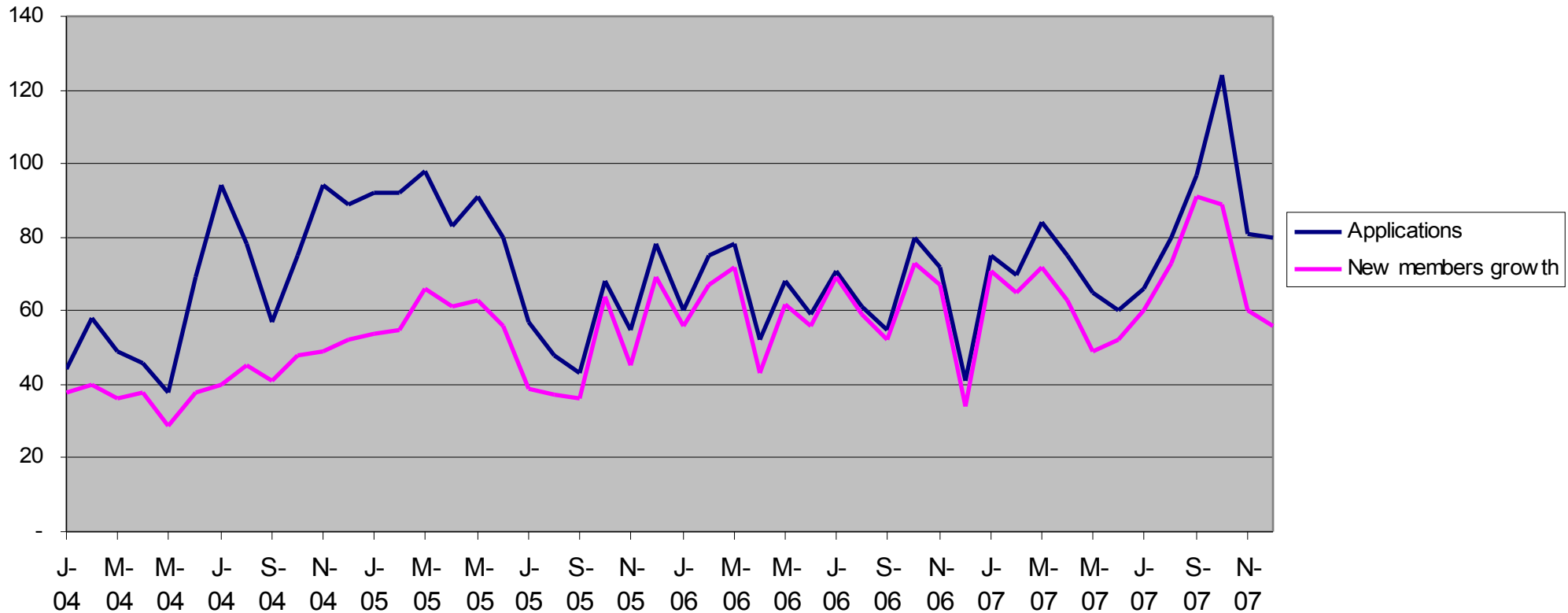
Veer Jonathan de Ruig



Financial Highlights 2007

- Expenses 2007 on budget 0%, above 2006 +17%
- Membership growth in 2007 to 5,369 (+14% vs 2006)
- Income above budget +10% and above 2006 +1%
- Surplus above budget: 1,070 KEUR for 2007
- Decrease in capital to EUR 13.8 million, 118% of exp.

New LIR development 2004 - 2007



Income 2007 - I

	Actual Year 2007	Budget 2007	Variance FY07 vs Bud FY07	
<u>Income</u>				
Fee	11,791	10,764	1,027	10%
RIPE Meeting	219	227	(8)	-4%
Other income	186	115	71	62%
Total Income	12,196	11,106	1,090	10%

- **Membership growth +5% vs Budget 2007**
 - Membership per 31 December 2007: 5,369 vs B2007: 5,103
 - Service fees +10% due to new LIR growth and signup fee New LIRs
- **Other income above budget, revaluation and DNSMON**

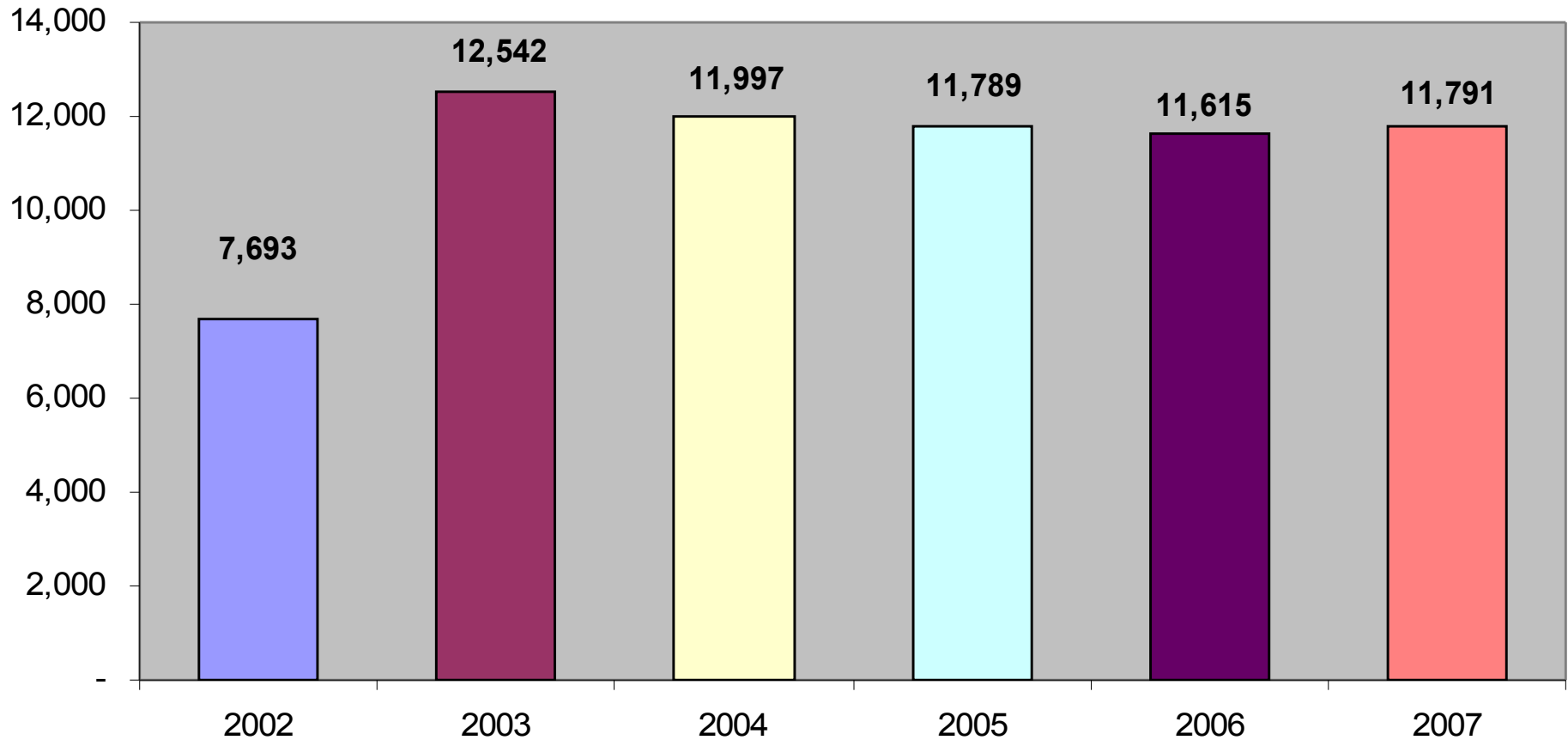
Income 2007 - II

	Actual Year 2007	Actual Year 2006	Variance FY07 vs FY06	
<u>Income</u>				
Fee	11,791	11,615	176	2%
RIPE Meeting	219	194	25	13%
Other income	186	234	(48)	-21%
Total Income	12,196	12,043	153	1%

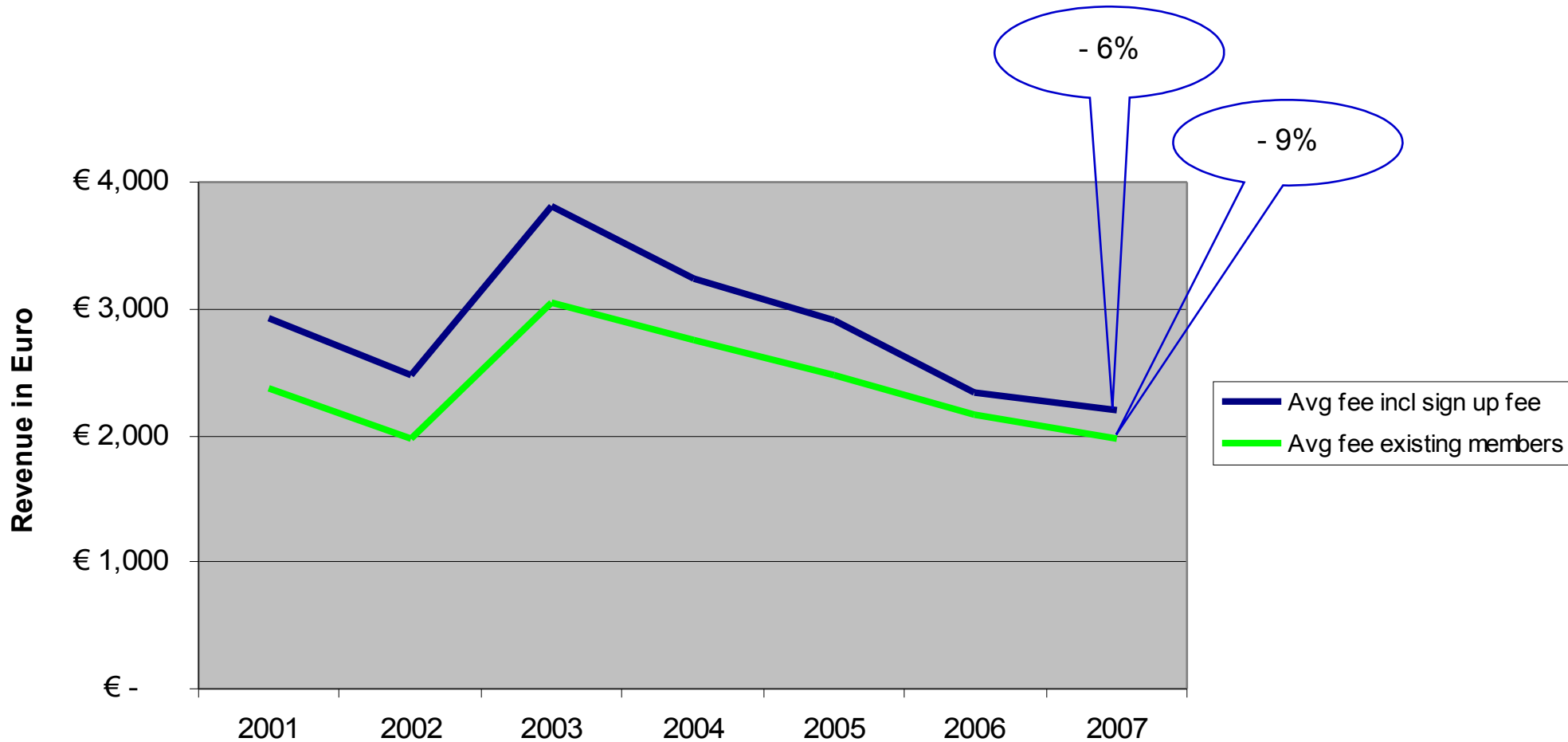
- **Membership growth +14% vs 2006**
 - Membership per 31 December 2007: 5,369 vs 2006: 4,722 (+647 members)
 - Average fee decrease -9%
- **Other income below 2006, no EU VAT reclaim**

Service Fee income 2002 – 2007

In KEUR



Average Service fee development 2001 – 2007



Expenses 2007 - I

In kEUR	Actual Year 2007	Budget 2007	Variance FY07 vs Bud FY07	
Personnel	7,102	6,967	135	2%
General Operating expenses	2,796	2,828	(32)	-1%
RIPE Meeting	401	356	45	13%
Training Courses	319	283	36	13%
Regional Meetings	118	90	28	31%
Financial Expenses	65	72	(7)	-10%
Subtotal Operational expenses	10,801	10,596	205	2%
Miscellaneous expenses	144	330	(186)	-56%
Depreciation	729	769	(40)	-5%
Total Expenses	11,674	11,695	(21)	0%

• Expenses on budget

- Personnel expenses +2%, FTE +2% (100.4 vs 98.9 in the Budget 2007)
- Operating expenses, consultancy up from budget, ICANN contribution below budget
- Training courses up from budget due to expensive destinations (RU and UK)

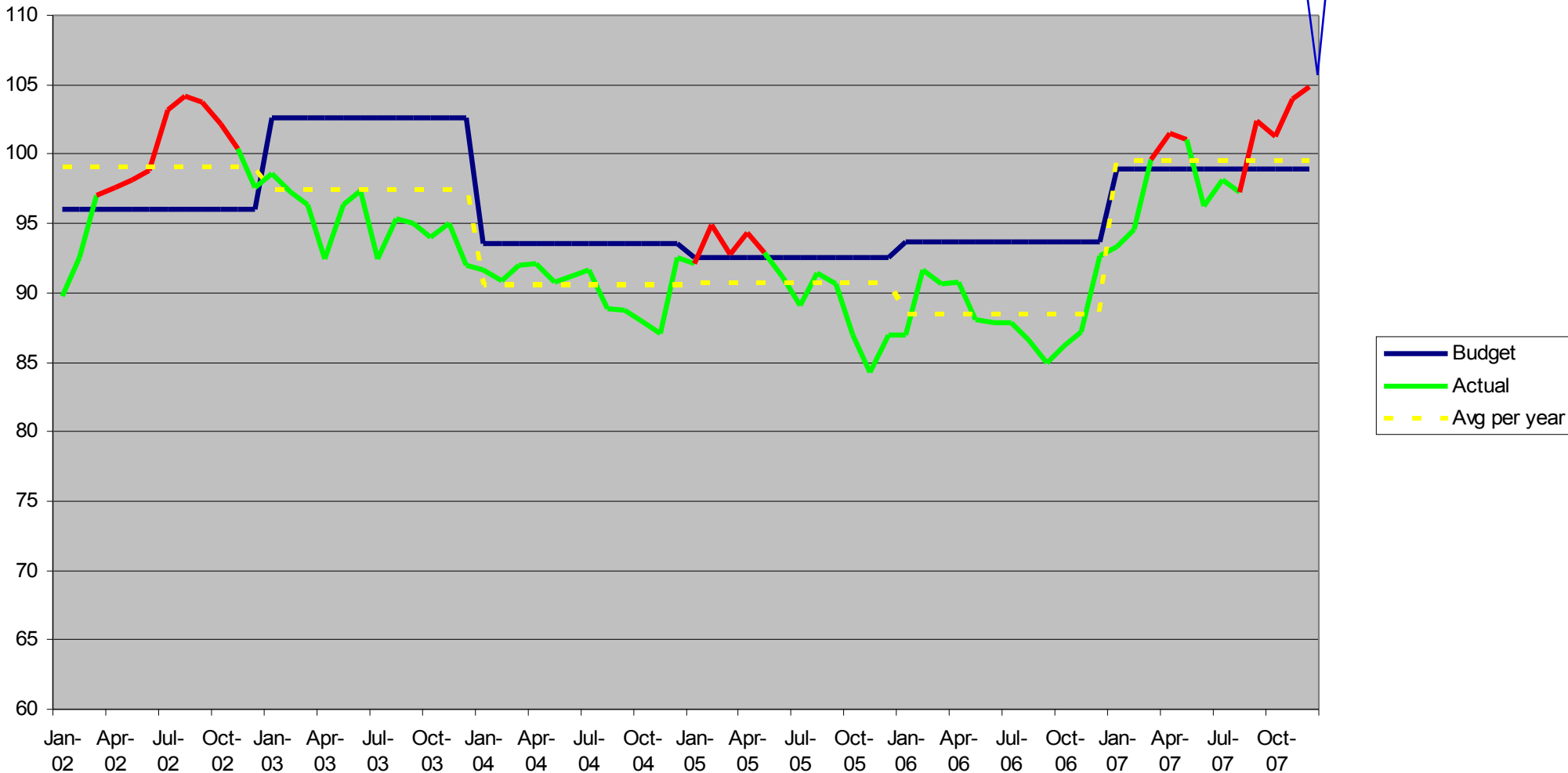
Expenses 2007 - II

In kEUR	Actual Year 2007	Actual Year 2006	Variance FY07 vs FY06	
Personnel	7,102	5,848	1,254	21%
General Operating expenses	2,796	2,281	515	23%
RIPE Meeting	401	416	(15)	-4%
Training Courses	319	277	42	15%
Regional Meetings	118	139	(21)	-15%
Financial Expenses	65	54	11	20%
Subtotal Operational expenses	10,801	9,015	1,786	20%
Miscellaneous expenses	144	344	(200)	-58%
Depreciation	729	621	108	17%
Total Expenses	11,674	9,980	1,694	17%

- Expenses above 2006 +17%

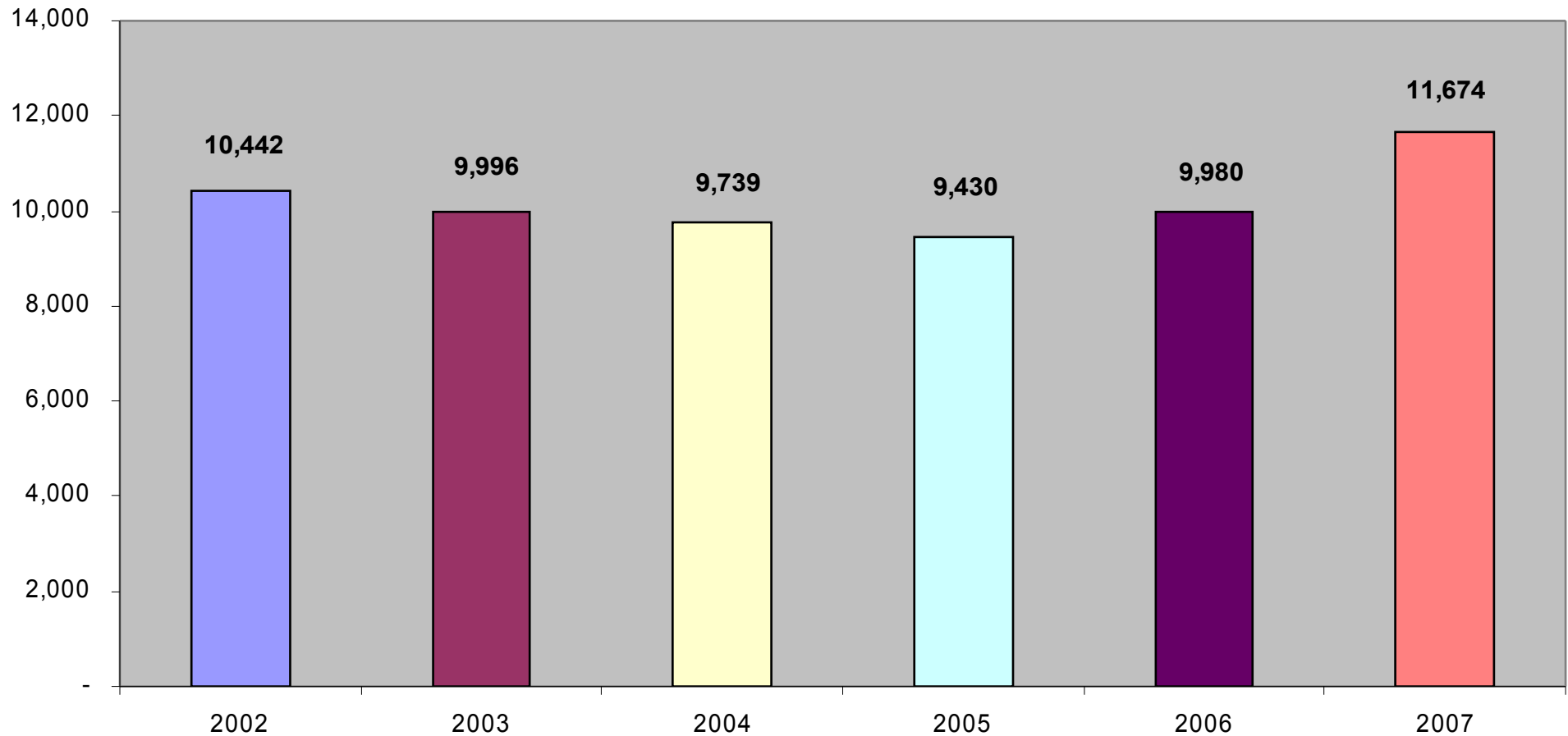
- Personnel expenses +21%, FTE +13% (99.5 vs 88.4 in 2006)
- Operating expenses, travel/IT infrastructure/consultancy up from 2006
- Training courses up from 2006 due to expensive destinations (RU and UK)

FTE development 2002 – 2007

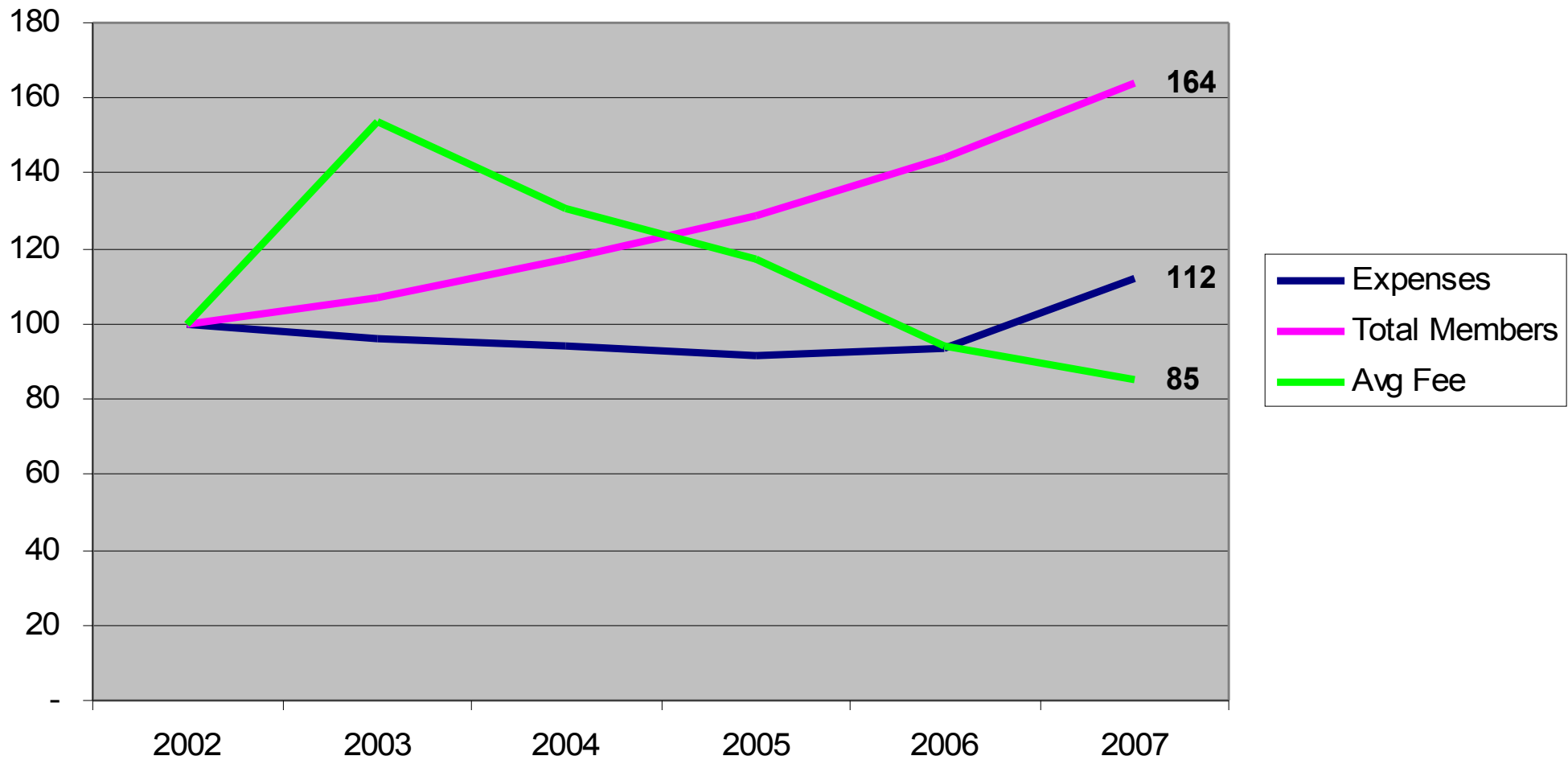


Expenses development 2002 – 2007

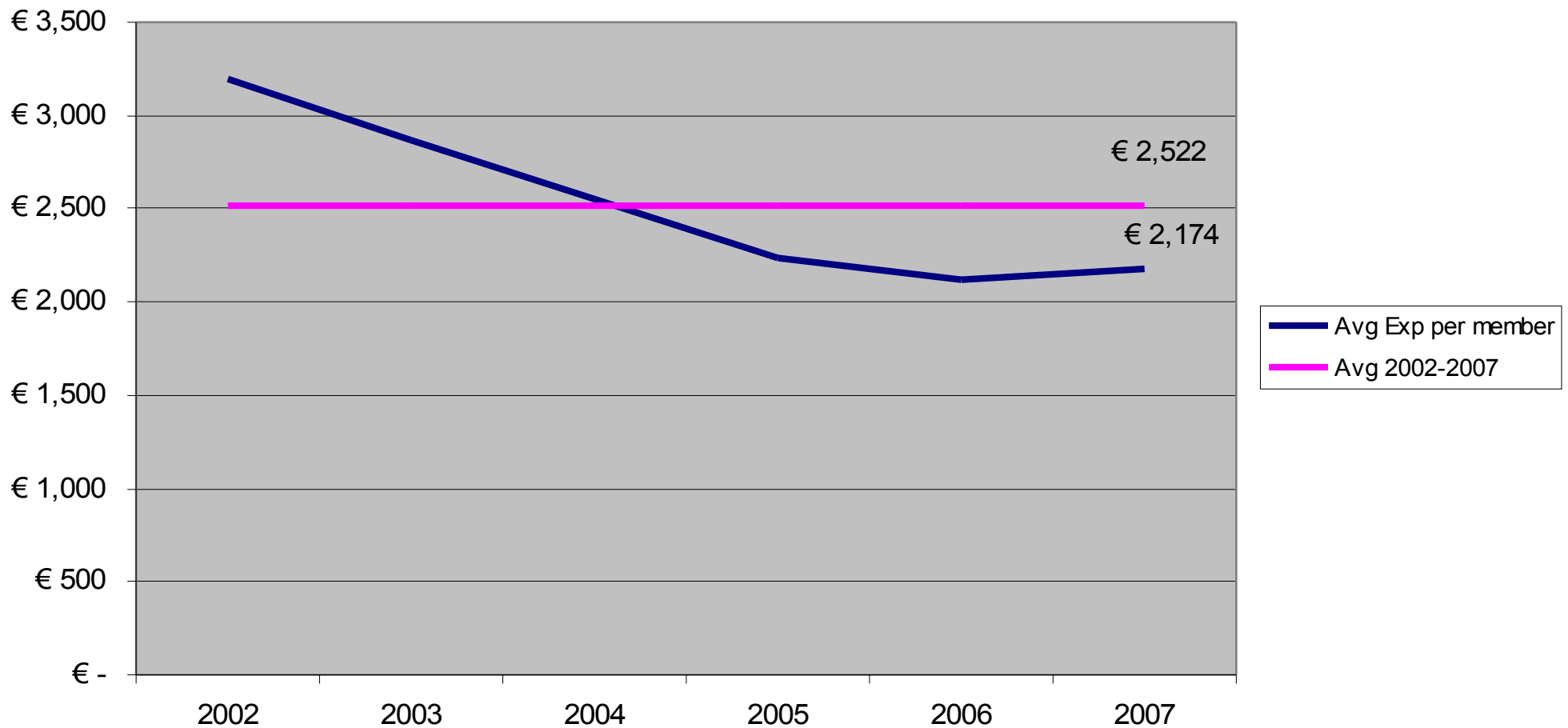
In KEUR



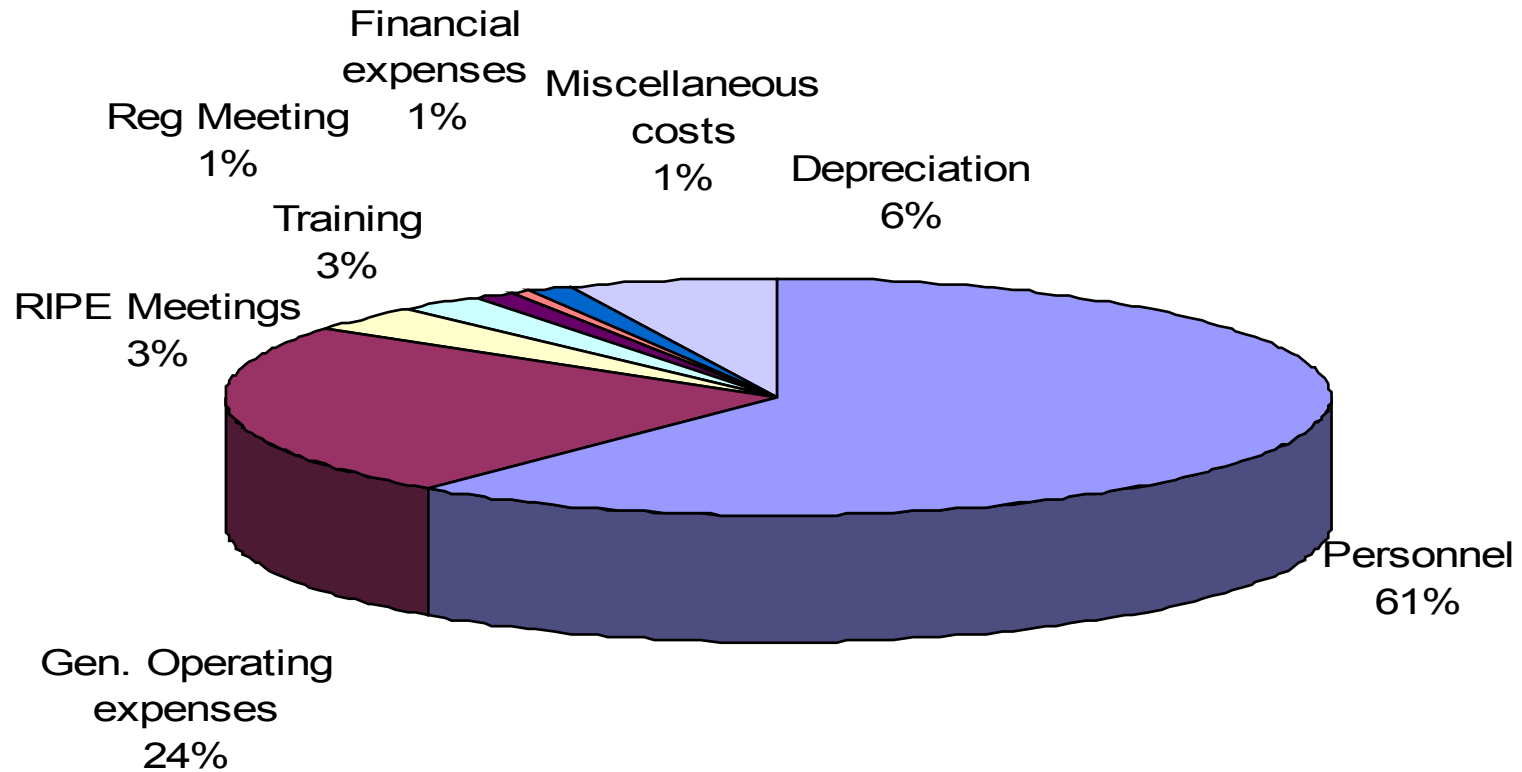
Expenses vs Members vs Fee 2002 - 2007



Average Expense per Member 2002 - 2007



Expenses per category 2007



Statement of Expenditure and Income 2007

STATEMENT OF INCOME AND EXPENDITURE 2007

	Actual Year 2007	Budget 2007	Actual Year 2006	Variance FY07 vs Bud FY07		Variance FY07 vs FY06	
Income							
Fee	11,791	10,764	11,615	1,027	10%	176	2%
RIPE Meeting	219	227	194	(8)	-4%	25	13%
Other income	186	115	234	71	62%	(48)	-21%
Total Income	12,196	11,106	12,043	1,090	10%	153	1%
Expenditures							
Personnel	7,102	6,967	5,848	135	2%	1,254	21%
General Operating expenses	2,796	2,828	2,281	(32)	-1%	515	23%
RIPE Meeting	401	356	416	45	13%	(15)	-4%
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Miscellaneous expenses	144	330	344	(186)	-56%	(200)	-58%
Depreciation	729	769	621	(40)	-5%	108	17%
Total Expenses	11,674	11,695	9,980	(21)	0%	1,694	17%
Surplus/Deficit before interest income	522	(589)	2,063	1,112		(1,541)	
Interest income	548	476	420	72	15%	128	30%
Surplus / Deficit	1,070	(113)	2,483	1,183		(1,413)	



Balance Sheet & Cash Flow Notes

- Decrease in Capital → 118% of total exp. (2006:152%)
- Fixed asset – no change in depreciation term
- Intangible Fixed asset – SW development
- No Personnel Fund contribution
- Net cash inflow 0.7 MEUR (Total cash 19.5 MEUR)



Rebate effects & analysis

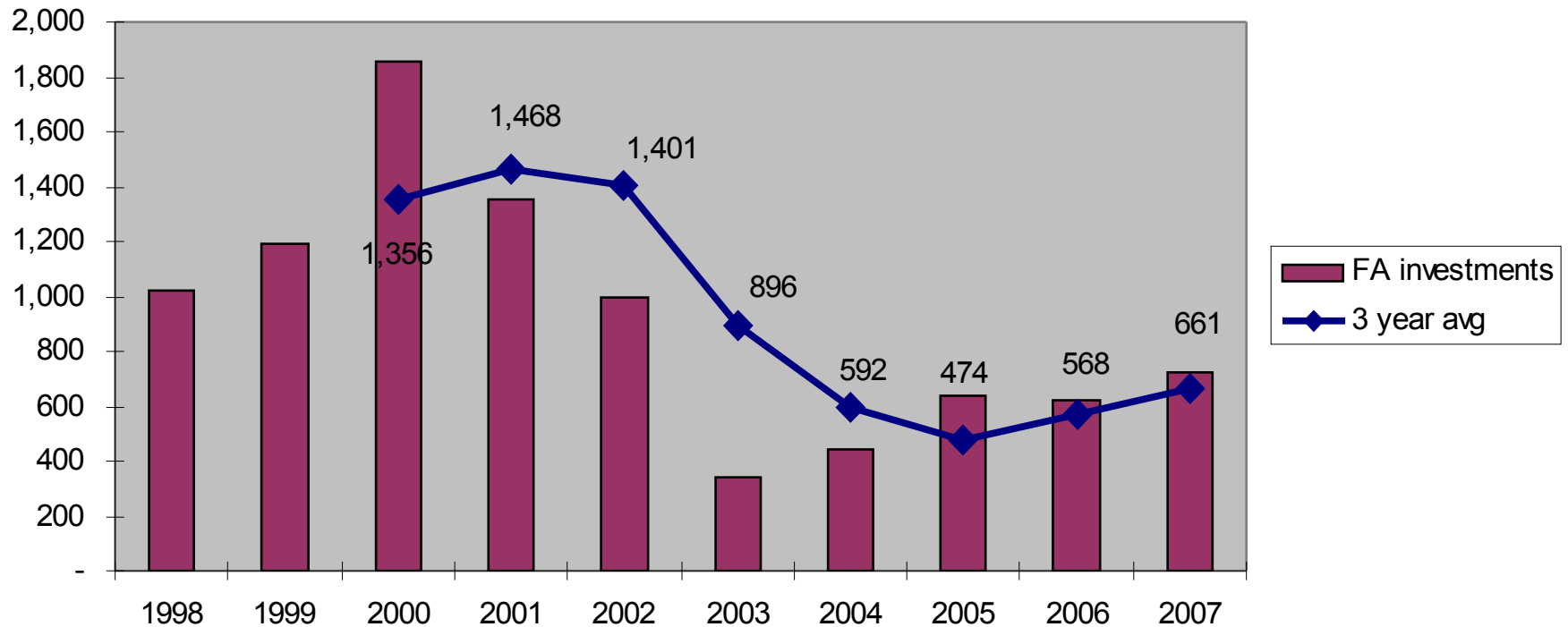
Effects

- Acc receivable increase due to rebate in Dec 2006
- Unearned Revenue increase due to rebate
- 2.45 Million EUR rebated, 2.5 Million EUR planned

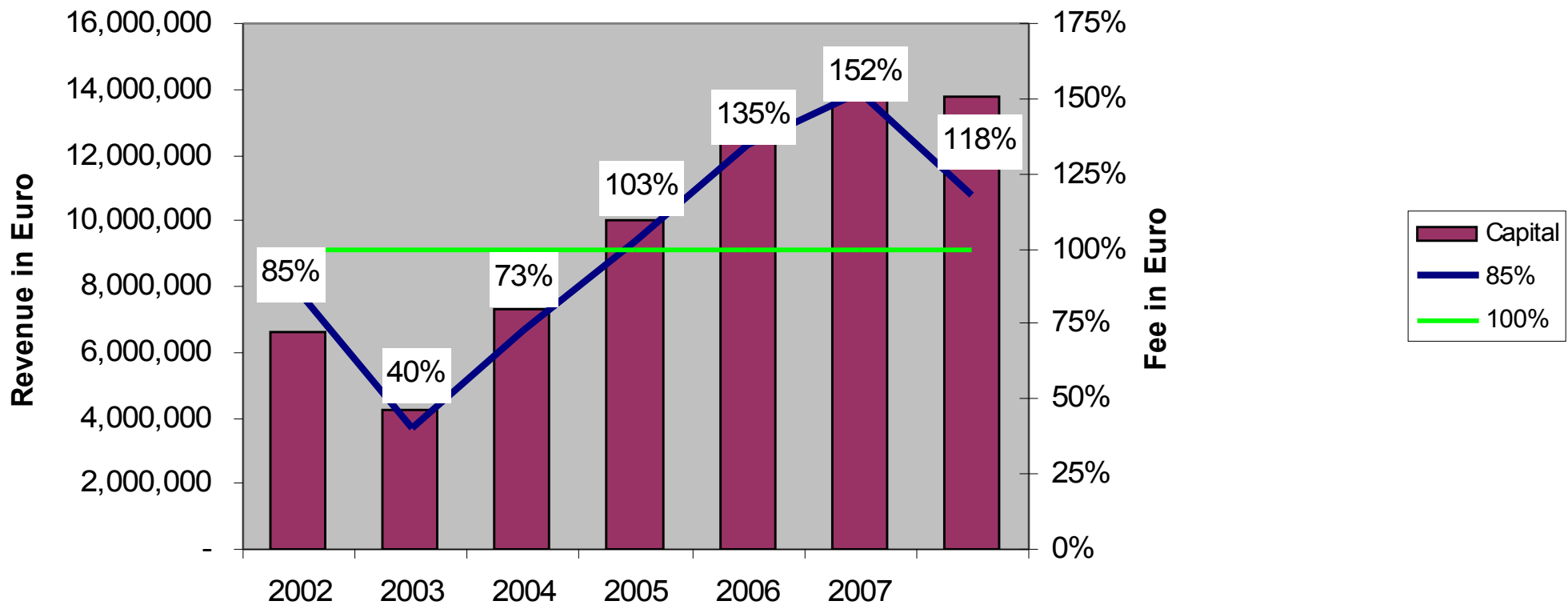
Analysis

- Efficient method to refund from the CLH to members
- Easy processing via service fee invoices
- Unclear rebate amount per member

Fixed assets development 1998 - 2007



Capital development 2002 – 2007



Balance Sheet 31 December 2007

ASSETS

	31 December 2007		31 December 2006	
<u>Fixed assets</u>				
Computers	795		886	
Infrastructure	285		201	
Office equipment	72		46	
Total Fixed assets		1,152		1,133
<u>Intangible fixed assets</u>				
Software development	271		-	
Total intangible fixed assets		271		-
<u>Current assets</u>				
Accounts receivable	2,988		1,773	
VAT	75		28	
Miscellaneous receivables	984		623	
Total Current assets		4,047		2,424
Cash on hand		19,436		18,771
Total ASSETS		24,906		22,328

LIABILITIES

Capital

Reserves	477		477	
Clearing House	12,217		12,193	
Surplus	1,070		2,483	
Total Capital		13,764		15,153

Current liabilities

Creditors	875		189	
Wage taxes & social securities	276		232	
Unearned revenues	8,753		5,580	
Personnel fund	-		(83)	
Miscellaneous payables	1,238		1,257	
Total Current liabilities		11,142		7,175

Total LIABILITIES		24,906		22,328
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Questions ?